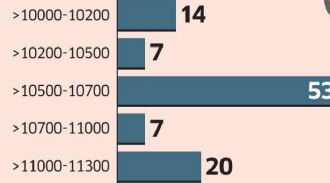


ET POLL

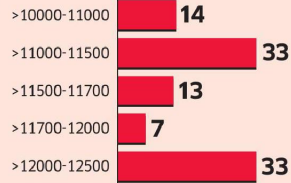
Nifty Could Trade Near 12,500 by Year-End

India's stock indices are likely to cross more milestones in 2018, an ET poll of 24 analysts and money managers showed. 33% of those polled expect the 30-share Sensex to touch 38,000 by the end of 2018. About 20% of those surveyed said the index would reach 40,000 by December 2018. However, gains in 2018 are likely to be more moderate than in 2017 because of worries on the macroeconomic front.

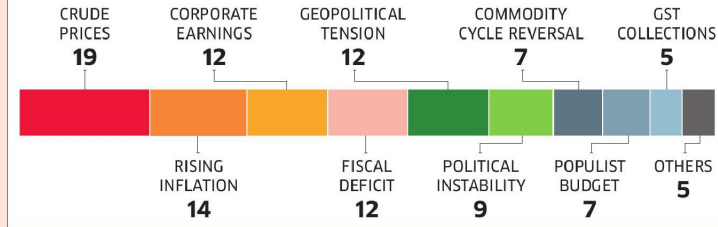
NIFTY TARGET BY BUDGET



NIFTY TARGET FOR 2018 END



BIGGEST WORRIES FOR THE MARKET IN 2018



PARTICIPANTS: Anand Rathi, Angel Broking, Birla MF, Bonanza, Centrum Wealth, Edelweiss, Emkay Global, Geojit Financial, GEPL Capital, HDFC Securities, ICICI Securities, IDBI Capital, IDBI MF, IIFL, Karvy Stock Broking, Kotak Securities, Motilal Oswal, Prabhudas Lilladher, Quantum MF, Reliance Securities, SBI MF, SBICAP Securities, Sharekhan, Sundaram MF, Way2Wealth

INVESTMENT THEMES FOR 2018

- Consumption • IT
- Capital Goods • Infra
- Pharma • Finance • Metals

TOP STOCK PICKS FOR 2018

- Alkem Laboratories
- Bharti Airtel
- Bank of Baroda
- Havells India
- HDFC Bank
- HPCL
- ICICI Lombard General Insurance
- Jagran Prakashan
- Jain Irrigation
- Jyothi Laboratories
- Larsen & Toubro
- Maruti Suzuki
- Reliance Industries
- State Bank of India
- South India Bank