

Demonetisation, Digital India positive push to financial services: Sikka



While the jury may be out on the effect of Prime Minister Narendra Modi's initiatives of demonetisation and Digital India, the impact has been positive in terms of increasing financial penetration in India. "These initiatives have fostered increased financial penetration in India," said Sundeep Sikka, Executive Director and CEO Reliance Nippon Life Asset Management Ltd (RNAM), adding, "we have the opportunity of growing even more, by leveraging digital and disruptive technologies to do what is right for the investor." He said this while speaking at Confederation of Indian Industry (CII) Financial Distribution Summit 2017.