

mint

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THE MINT METRIC

by Bibek Debroy

*Better GDP numbers—
Is growth done with its slumbers?
Problems structural
Investments and agricultural
Explain why the economy still lumbers.*

COMMODITIES

MCX Gold 30 NOV 2017: 29,236 01 DEC 2017: 29,176 PERCENT CHANGE: 0.21	MCX Silver 30 NOV 2017: 37,974 01 DEC 2017: 37,795 PERCENT CHANGE: 0.47	MCX Crude Oil 30 NOV 2017: 3,690 01 DEC 2017: 3,698 PERCENT CHANGE: 0.22
MCX Copper 30 NOV 2017: 431.65 01 DEC 2017: 431.40 PERCENT CHANGE: 0.06	MCX Aluminium 30 NOV 2017: 131.00 01 DEC 2017: 131.85 PERCENT CHANGE: 0.65	MCX Zinc 30 NOV 2017: 205.95 01 DEC 2017: 207.30 PERCENT CHANGE: 0.66
Bloomberg Comm Index 30 NOV 2017: 85.70 01 DEC 2017: 86.48 PERCENT CHANGE: 0.91	Bloomberg Agri Index 30 NOV 2017: 48.28 01 DEC 2017: 48.61 PERCENT CHANGE: 0.69	MCX Nickel 30 NOV 2017: 727.50 01 DEC 2017: 711.80 PERCENT CHANGE: 2.16

Source: Bloomberg

STOCK RECCOS

BUY DABUR

CURRENT PRICE **Rs341.30**

TARGET PRICE **Rs381**

We expect improvement in Dabur's volume growth trajectory going forward on the back of trade stabilization post-GST and benign input costs. It is also expected to benefit from a lower base effect.

BUY INDUSIND BANK

CURRENT PRICE **Rs1,662.20**

TARGET PRICE **Rs1,950**

The bank continues to build on niche verticals and with the recent Bharat Financial acquisition, IndusInd's management is upbeat on cross-selling/liability opportunities in rural India.

BUY ONGC

CURRENT PRICE **Rs179.75**

TARGET PRICE **Rs241**

Expected structural revival in gas volumes and improving price outlook place ONGC in a sweet spot. Despite strong growth prospects, valuations are undemanding and at a discount to global peers.

RELIANCE SECURITIES

NOMURA

EDELWEISS SECURITIES

TODAY'S TERM INDEX HUGGER

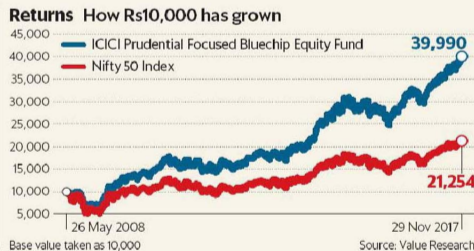
A managed mutual fund that performs in line with a benchmark index such as the Sensex. Index huggers are also known as closet trackers or pseudo trackers.

ONE FUND REVIEW

Mint 50 is a curated list of 50 investment-worthy funds.

ICICI Prudential Focused Bluechip Equity Fund

Corpus (Rs cr) (as on 31 Oct 2017)	15444.93
NAV (as on 29 Nov 2017)	40.07
Expense ratio (as on 31 Oct 2017)	2.11
Category average expense ratio (as on 31 Oct 2017)	1.98
Minimum investment	Rs5000



TAKE A BREAK EXERCISE IN OFFICE

Prasarita padottan-asana

Stand in front of desk. Interlock hands at back. Spread legs, bring arms up and lengthen trunk, resting the chin on table.



Belt jacket

Put a rolled dupatta or long piece of cloth under armpit from back. Throw the ends over the shoulder. Cross the cloth at back and pull down so that you feel a stretch.



Amina Bharat Ram, certified teacher, Iyengar Yoga Mandala

NEWS IN NUMBERS

Kochi has the highest crime rate: NCRB

According to the National Crime Records Bureau's report for 2016, Kochi reported the highest crime rate under the Indian Penal Code and Special and Local Laws among the 19 cities with over 2 million people.

Metropolitan cities with the highest crime rate under IPC and SLL



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