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Govt ETF gets bids worth ₹12,000 crore

New Delhi: The second tranche sale of government's exchange traded fund (ETF) of top 10 state-owned companies saw bids worth Rs 12,000 crore from investors, twice the amount sought to be raised.

The Reliance Mutual Fund-managed Central Public Sector Enterprises-ETF saw all round participation from investors, with retail buyers, who were offered 5% discount, putting in bids for over Rs 1,000 crore. Anchor investors, for whom the bids were opened on January 17 and Rs 1,800 crore was reserved, had put in bids for over Rs 6,000 crore. Another Rs 6,000 crore worth bids poured in from qualified institutional buyers and retail investors between January 18-20. AGENCIES