

# THE TIMES OF INDIA

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## RelCap's Kela to be non-exec director in arm

TIMES NEWS NETWORK

**Mumbai:** Madhusudan (Madhu) Kela, one of the star fund managers of the 2000s who played a leading role in building Reliance Mutual Fund as one of the top fund houses in India, is moving to a part-time advisory role within Reliance Capital. For the last six years, Kela was chief investment strategist at RelCap, one of the sponsors of Reliance MF.

A release said Kela wants to devote a significant part of his time on spiritual and philanthropic activities.

