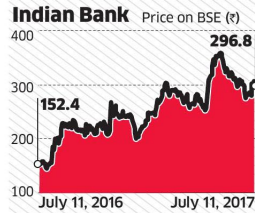


What to Buy, Sell and Hold



- **Reliance Securities** has a buy rating on **Indian Bank** with a target price of ₹341. The brokerage said the bank is better placed when compared to its peers in terms of efficient clean-up of the current loan book by its management. It said the management looks forward to 12-13% growth in loan book and 10-11% growth in deposits. Indian Bank fell 3.13% to ₹296.75 on Tuesday.
- **Icicidirect.com** has a buy on **KEC International** with a target price of ₹330. The brokerage said KEC has managed to exhibit a strong financial performance across all variables. It said most notably order inflow wins across geographies, consistent improvement in margins and massive reduction in leverage has resulted in RoEs shooting up. KEC International rose 1.79% to ₹276.30 on Tuesday.
- **PhillipCapital** has a buy on **Aarti Industries** India with a target price of ₹1,200. The brokerage said given its strong earning visibility with healthy return ratios it believes the company is well set for a rerating soon. It said the company's unique business model of manufacturing customised/specialty products for global MNCs stands out among Indian peers. Aarti Industries rose 0.81% to ₹945.75 on Tuesday.
- **JM Financial** has a hold on **SKF India** with a target price of ₹1,500. The brokerage believes SKF's growth trajectory is likely to accelerate on entry in new product categories and ramp up in production capacities. SKF India fell 0.67% to ₹1,590.90 on Tuesday.