

Reliance Securities' Q1 PBT rose to Rs 7 cr

NEW DELHI: Reliance Securities, the broking and distribution arm of Reliance Capital, said its profit before tax (PBT) for the first quarter ended June, 2017 -18, rose to Rs 7 crore. PBT for the April-June quarter of last fiscal, 2016-17, was Rs 28 lakh. The total income for the quarter ended June 30, 2017-18, was Rs 82 crore, up 51 per cent. "Profit before Tax rose to Rs 7 crore in Q1 FY18, vis-a- vis marginal profit in the corresponding previous period," it said, reports PTI. "Our growth is driven by digital transformation we undertook over the last 18 months, with continued focus on cash market segment along with enhanced focus on distribution of investment products which has driven our profitability," said B Gopkumar, ED and CEO, Reliance Securities.