

# THE ECONOMIC TIMES

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## **RCap Announces ₹300-cr Employee Stock Option Plan**

**PTI**

**New Delhi:** Financial services major Reliance Capital on Wednesday announced a major ESOP (employee stock option plan) under which select employees across various group units will be granted stock options with a notional value of ₹300 crore.

The scheme is part of Reliance Capital's Rewards Programme aimed at retaining and incentivising key employees for their contribution to the growth and profitability of the company.

RCap is part of Anil Ambani-led business conglomerate Reliance Group and is present in insurance, mutual fund, broking, non-banking finance businesses, among others.

The ESOPs will be given to a total of 500 employees of Reliance Capital and its business units, including Reliance Nippon Life Asset Management.

Reliance Commercial Finance, Reliance Home Finance, Reliance Nippon Life Insurance, Reliance General Insurance and Reliance Securities.