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Reliance General Insurance gets IRDAI nod for IPO

New Delhi: Reliance General Insurance on Tuesday said it has received an in-principle approval from Insurance Regulatory and Development Authority of India (IRDAI) for its initial public offering (IPO). The insurance firm, which is a 100% subsidiary of Reliance Capital, is expected to list during the ongoing fiscal. Reliance Capital plans to dilute about 25% of its holding in the insurer. Agencies