

## Reliance Capital Q3 net profit surges 50% to ₹315 crore

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**RELIANCE CAPITAL ON** Thursday reported a 50% rise in its net profit to ₹315 crore in the third quarter ended December 31.

The company's net profit was ₹209 crore in the same period of previous fiscal. Total income grew by 20% to ₹4,771 crore in the December quarter of 2017-18 as against ₹3,964 crore in the same quarter last fiscal, the company said in a statement. Anil Ambani owned Reliance Capital said it witnessed strong improvement in profitability across all business verticals during the quarter.

Total assets of the company increased by 18% to ₹92,109 crore as on December 31, 2017.

The company has business subsidiaries in asset management, commercial & home finance, general and life insurance, and it also engaged into broking and distribution business. Reliance Capital stock closed 6.56 per cent higher at ₹470.10 on BSE on Thursday.