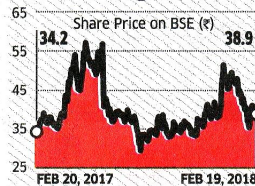


What to Buy, Sell and Hold

Vascon Engineers



■ **Kotak Securities** has maintained 'buy' rating on **Vascon Engineers** and revised target price to ₹57 from ₹60. The brokerage has maintained positive view on the company based on pickup in order book and traction in real estate business. The company could be a good turnaround story in FY19. Shares of Vascon Engineers ended up 1.04% at ₹38.90 on Monday.

■ **ICICIdirect** has maintained 'buy' on **Varun Beverages** and revised target price to ₹840 from ₹590. The brokerage is positive on Varun Beverages as the company has continuously been looking for newer territories to expand its base in untapped geographies and remain a proxy play on soft drink industry in India. Shares of Varun Beverages ended down 0.34% at ₹649.95 on Monday.

■ **Reliance Securities** has a 'buy' rating on **Dabur India** with a target price of ₹404. Higher budgetary allocation, increase in MSPs of key crops, recovery in rural wages and two consecutive years of normal monsoon should aid revenue growth for the company in the coming fiscal year. Shares of Dabur India ended down 0.70% at ₹339.65 on Monday.

■ **Edelweiss** has upgraded **Carborundum Universal** to 'buy' from 'hold' with a target price of ₹426. The company is well positioned to ride the demand recovery across segments by scaling up the value chain with advanced products and working towards specialised ceramics and composite-based electrominerals for EVs, said Edelweiss. Shares of Carborundum Universal ended up 1.31% at ₹355.60 on Monday.