

# mint

## PAGE 1 PLUS

### THE MINT METRIC

by Bibek Debroy

*Two poor antelopes  
Turn out to be misanthropes.  
They are dead and gone  
While the celebrity lives on,  
Why should he be on the ropes?*

### COMMODITIES

<p><b>MCX Gold</b></p> <table border="0" style="width: 100%; font-size: small;"> <tr> <td>OPEN DATE</td> <td>CLOSE DATE</td> <td>PERCENT CHANGE</td> </tr> <tr> <td>30,491</td> <td>30,396</td> <td><b>0.31</b></td> </tr> </table>	OPEN DATE	CLOSE DATE	PERCENT CHANGE	30,491	30,396	<b>0.31</b>	<p><b>MCX Silver</b></p> <table border="0" style="width: 100%; font-size: small;"> <tr> <td>OPEN DATE</td> <td>CLOSE DATE</td> <td>PERCENT CHANGE</td> </tr> <tr> <td>37,824</td> <td>37,884</td> <td><b>0.16</b></td> </tr> </table>	OPEN DATE	CLOSE DATE	PERCENT CHANGE	37,824	37,884	<b>0.16</b>	<p><b>MCX Crude Oil</b></p> <table border="0" style="width: 100%; font-size: small;"> <tr> <td>OPEN DATE</td> <td>CLOSE DATE</td> <td>PERCENT CHANGE</td> </tr> <tr> <td>4,121</td> <td>4,134</td> <td><b>0.32</b></td> </tr> </table>	OPEN DATE	CLOSE DATE	PERCENT CHANGE	4,121	4,134	<b>0.32</b>
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Source: Bloomberg

### STOCK RECCOS

<p><b>BUY</b> <b>H.G. INFRA</b> CURRENT PRICE <b>Rs321.90</b></p> <p> <b>TARGET PRICE</b> <b>Rs375</b></p> <p style="font-size: x-small;">H.G. Infra Engineering has been gaining a healthy traction for last two years on the back of consistent order book addition and improving execution expertise.</p>	<p><b>BUY</b> <b>MGL</b> CURRENT PRICE <b>Rs1012.90</b></p> <p> <b>TARGET PRICE</b> <b>Rs1188</b></p> <p style="font-size: x-small;">Mahanagar Gas Ltd, with a monopoly position in Greater Mumbai and surrounding areas, will continue to enjoy a dominant market share because of its first-mover advantage and significant entry barriers.</p>	<p><b>BUY</b> <b>AJANTA PHARMA</b> CURRENT PRICE <b>Rs1393.90</b></p> <p> <b>TARGET PRICE</b> <b>Rs1,500</b></p> <p style="font-size: x-small;">Ajanta Pharma has started yielding results in Asia, while its focus on Anglo Africa is expected to support growth. It has also re-strategized to improve growth in dermatology in the domestic formulations segment.</p>
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RELIANCE SECURITIES

ANGEL BROKING

ARIHANT CAPITAL

## TODAY'S TERM

### SAY'S LAW OF MARKETS

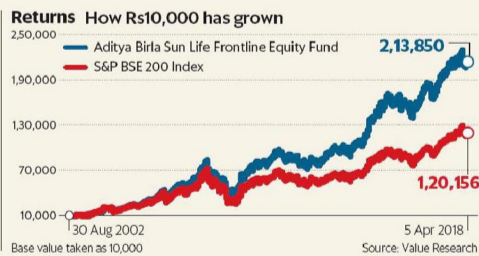
A rule stating that production is the source of demand, meaning when an individual produces a good or service and is paid for it, they are thus able to use the funds to demand other goods and services. The law is named after 18th century French classical liberal economist Jean-Baptiste Say, who was a staunch supporter of the laissez-faire principle.

### ONE FUND REVIEW

Mint 50 is a curated list of 50 investment-worthy funds.

**Aditya Birla Sun Life Frontline Equity Fund**

Corpus (Rs cr) (as on 28 Feb 2018)	<b>19,704.79</b>
NAV (as on 5 Apr 2018)	<b>213.85</b>
Expense ratio (as on 28 Feb 2018)	<b>2.15</b>
Category average expense ratio (as on 28 Feb 2018)	<b>1.97</b>
Minimum investment	<b>Rs1,000</b>



### QUICK BYTE

#### BARCELONA EQUAL LA LIGA UNBEATEN RECORD

Barcelona forward Lionel Messi scored a hat-trick in a 3-1 win over Leganes on Saturday which took the Catalans 12 points clear at the top of La Liga and also meant they equalled a Spanish top-flight record of 38 games without defeat. Messi curled in from a free kick to break the deadlock in the 27th minute. Five minutes later the Argentine doubled the lead, taking one touch to control a through ball from Philippe Coutinho before delivering a cool low finish. Barcelona have not lost in the league since going down 2-0 at Malaga on 8 April last year and the win saw them match Real Sociedad's unbeaten run between 1979 and 1980.



REUTERS