

MEDIA STATEMENT

RELIANCE GENERAL INSURANCE CONTRACT IN J&K WON THROUGH TRANSPARENT COMPETITIVE BID PROCESS

RELIANCE'S PROPOSAL WAS 35% LOWER THAN THE OTHER CLOSEST BIDDER

Mumbai, October 06, 2018: A Reliance General Insurance Company Spokesperson stated:

- Reliance General Insurance has won the employee health insurance policy as part of the 'J&K Chief Minister's Group Mediclaim Policy' after a rigorous transparent competitive tender process involving technical and financial evaluation of multiple bidders, carried out strictly in compliance with the laid down guidelines of the state government.
- Multiple private and public sector insurance companies such as ICICI Lombard, Bajaj Allianz, National Insurance and United India, amongst others, had participated in the competitive tender process.
- As the proposal of Reliance General Insurance was the most competitive, i.e. almost 35% lower than the other closest proposal, the state government offered the policy to Reliance General Insurance to provide the best commercial terms to its employees.
- These policies involve granting significant health claim benefits to over 3.5 lakh employees and their families in thousands of hospitals spread across the country.
- Reliance General Insurance, has in the past as well, successfully run many government health programs across multiple states like Punjab, Kerala, Odisha, Nagaland and Gujarat, to name but a few.
- Reliance General Insurance, one of India's leading private sector insurance company, began operations in 2000.

About Reliance General Insurance Company Limited

www.reliancegeneral.co.in

Reliance General Insurance Company Limited (RGI), a wholly owned subsidiary of Reliance Capital Limited, offers insurance solutions for motor, health, home, property, travel, marine and other speciality products.

RGI is amongst the leading private sector general insurance companies in India with a strong distribution network of 129 branches and, one of the largest agency force of 28,224 agents across the country as on June 30, 2018.

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