

MEDIA RELEASE

ANMOL AMBANI INDUCTED ON TO THE BOARDS OF RELIANCE NIPPON LIFE ASSET MANAGEMENT AND RELIANCE HOME FINANCE

Mumbai, April 25, 2018: The Board of Directors of Reliance Nippon Life Asset Management (RNAM) and Reliance Home Finance (RHF) have appointed Anmol Ambani onto their respective boards.

Anmol Ambani, 26, the eldest son of Reliance Group Chairman Mr. Anil Dhirubhai Ambani, is currently Executive Director of Reliance Capital, the holding company of the Group's financial services businesses.

"Since joining the Reliance Capital board in August 2016, Anmol has played an active role in steering the strategy and performance of the operating companies working closely with their respective CEOs, and in bringing about greater cohesion among group entities. I am delighted with the strong performance that the businesses have delivered across the board under Anmol's leadership," Group Chairman Mr. Anil Dhirubhai Ambani said.

"Anmol has effected significant changes to the senior leadership team in the group companies, attracting a string of top talent from reputed companies. This positions us better for future growth, has helped bring in fresh thinking and augurs well for the culture change Anmol is driving across the group," he added.

In the last 20 months, the Reliance Capital Group has hired four new CEOs for the operating companies, created a new Group Chief Operating Officer position, and appointed five new group function heads. Since January this year, four of the Group companies – RNAM, RHF, Reliance Securities and Reliance Money - have featured in The Great Place to Work® Institute's Asia and India lists.

"In a fast-growing economy, the potential for both Reliance Nippon Life Asset Management and Reliance Home Finance is immense, and I am happy we are capturing these opportunities as our recent financial performance reflects," said Anmol Ambani.

About Reliance Capital Limited

www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Capital has interests in asset management and mutual funds; life, health and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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