

MEDIA RELEASE

RELIANCE GENERAL INSURANCE RECEIVES FINAL OBSERVATIONS FROM SEBI FOR IPO

Mumbai, November 29, 2017: The Securities and Exchange Board of India (SEBI) has issued its final observation letter to the draft red herring prospectus (DRHP) dated October 9, 2017 filed by Reliance General Insurance Company Limited.

The IPO size aggregates to 25% of the post issue paid up capital of RGICL and comprises of a fresh issue of upto 1,67,69,995 equity shares by the Company ("Equity Shares")and an offer for sale by Reliance Capital Limited of upto 5,03,09,984Equity Shares. The face value of the Equity Shares is Rs. 10 per Equity Share.

For this proposed IPO, the Company has appointed Motilal Oswal Investment Advisors Limited, Credit Suisse Securities (India) Private Limited, Edelweiss Financial Services Limited and UBS Securities India Private Limited as the global coordinators and book running lead managers to the issue. Haitong Securities India Private Limited and IDBI Capital Markets & Securities Limited are the book running lead managers and Karvy Computershare Private Limited is the Registrar.

The Net Proceeds from the fresh issue will be utilised for augmenting the solvency margin and consequently increase the solvency ratio, to meet future capital requirements which are expected to arise out of growth.

RGICL provides a wide range of general insurance products like fire, motor, health, home, travel, weather, crop, etc.

Reliance General Insurance is a wholly owned subsidiary of Reliance Capital Limited.

About Reliance Capital Limited

www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financialfinancial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

About Reliance General Insurance Company Limitedwww.reliancegeneral.co.in

Reliance General Insurance Company Limited (RGICL) is one of the leading private-sector general insurance company's in India. Based on its gross direct premium income ("GDPI") for the quarter ended June 30, 2017, RGICL is among the five largest private sector general insurance companies in India, according to the report titled "Indian General Insurance Industry-Overview" dated October 4, 2017 prepared by ICRA Limited. RGICL offers a comprehensive and well-diversified range of insurance products in the motor, health, fire and engineering, marine, insurance sectors, as well as in weather and crop and other miscellaneous insurance business lines, which the company provides through multiple distribution channels. RGICL also participate in a number of insurance schemes promoted by the Government, notably in respect of weather insurance, crop insurance and mass health insurance.

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Disclaimer: Reliance General Insurance Company Limited proposes, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated October 9, 2017 ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on SEBI website at www.sebi.gov.in as well as on the website of the global coordinators and book running lead managers i.e., MotilalOswal Investment Advisors Private Limited at www.motilaloswalgroup.com, Credit Suisse Securities (India) Private Limited at www.credit-suisse.com/in/IPO/, Edelweiss Financial Services Limited at www.edelweissfin.com and UBS Securities India Private Limited at www.ubs.com/indianoffers, websites of the book running lead managers Haitong Securities India Private Limited at <http://www.hitisec.com/en-us/haitong-india> and IDBI Capital Markets & Securities Limited at www.idbicapital.com, and the websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see "Risk Factors" of the red herring prospectus, when available. Potential investors should not rely on the DRHP for any investment decision.

[The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act), pursuant to the private placement exemption set out in Section 4(a) of the U.S. Securities Act.]