

**MEDIA RELEASE****NITIN RAO JOINS AS CEO OF RELIANCE WEALTH MANAGEMENT**

**Mumbai, April 4, 2018:** Reliance Wealth Management Ltd., a subsidiary of Reliance Capital Ltd., today announced the appointment of Mr. Nitin Rao as its new Chief Executive Officer.

In this newly created role, Mr. Rao will report to Mr. Anmol Ambani, Executive Director at Reliance Capital, and will be responsible for driving a more broad-based strategy for growing the wealth management offering to high net worth individuals.

Mr. Rao joins Reliance Wealth Management after 19 years at HDFC Bank, where he was Executive Vice President – Private Banking Group & Third Party Products, and had built its wealth business ground up into a significantly dominant leadership position.

Announcing Rao's appointment, Mr. Anmol Ambani said, "I am delighted to welcome Nitin as the CEO of our Wealth Management business. The business has delivered strong performance in recent years focusing on Ultra High Net Worth individuals, with Assets Under Management (AUMs) increasing to Rs 7,000 crore. Having built a credible open architecture platform, under Nitin's guidance, this business will target all segments of the customer wallet and look to build substantial market share going forward."

Mr. Rao has had a multidisciplinary career of 28 years across equity research, product management, distribution of investment products and managing high net worth banking programmes. He is an engineer from the College of Engineering, Pune and holds a Post Graduate degree in Management from Symbiosis Institute of Business Management.

**About Reliance Capital Limited**

[www.reliancecapital.co.in](http://www.reliancecapital.co.in)

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Capital has interests in asset management and mutual funds; life Health and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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