

Press Release

Rajnikant Patel joins Reliance Money

- **Joins Reliance Money as President – Exchange Business**

Mumbai, November 6, 2008: Reliance Money, part of the Reliance Anil Dhirubhai Ambani Group, today announced that **Mr. Rajnikant Patel** has joined the company as **President – Exchange Business**.

The announcement was made by **Mr. Sudip Bandyopadhyay, Director and CEO, Reliance Money** here today.

“We are very pleased with the induction of Mr. Patel in Reliance Money. We are sure that with his extensive experience of over 28 years in the financial market arena, Mr. Patel will play a critical role in our foray into the exchange space covering commodities and currencies. We are looking at both domestic and international opportunities at present,” said Mr. Bandyopadhyay.

Prior to joining Reliance Money, Mr. Patel was the Managing Director & CEO, Bombay Stock Exchange, where he was responsible for the corporatization and demutualization of BSE, making it a billion dollar institution.

An accomplished banker, Mr. Patel has also had a long stint with the banking regulator, Reserve Bank of India, besides being a part of MNC and PSU banks such as BNP Paribas, State Bank of Saurashtra and Bank of Maharashtra.

“I am very happy to be associated with Reliance Money, particularly for the vision, the scale and the speed of implementation. I believe there is a huge scope for an innovative, professional and committed approach in commodities, currency futures and related exchange space. I am very excited at the future possibility of value creation for all stakeholders in the financial system,” said Mr. Patel.

Mr. Patel was the longest serving Chairman of South Asian Federation of Exchanges (SAFE). He was also a member of the Working Committee of the World Federation of Exchanges (WFE). Mr. Patel has also been a part of various committees of SEBI, CII and others.



Anil Dhirubhai Ambani Group

About Reliance Money

www.reliancemoney.com

Reliance Money, a part of the Reliance Anil Dhirubhai Ambani Group is a comprehensive financial services and solution provider, providing customers with access to Equity, Equity and Commodity Derivatives, Portfolio Management Services, Wealth Management Services, Mutual Funds, IPOs, Life and General Insurance and Gold Coins. Customers can also avail Loans, Credit Card, Money Transfer and Money Changing services.

The largest broking house in India with 2.7 million customers and a wide network of over 10,000 outlets and 20,000 touch points in 5,000+ locations. Reliance Money endeavors to change the way investors transact in financial markets and avails financial services. The average daily volume on the stock exchanges is Rs. 4,000 crores, representing approximately 4% of the total stock exchange volume.

Reliance Capital is one of India's leading and fastest growing private sector financial services companies, and ranks among the top 3 private sector financial services and banking groups, in terms of net worth.

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