

Reliance MF files draft offer for further CPSE-ETF issuance

Reliance Mutual Fund has filed draft offer documents with capital markets watchdog Sebi to garner funds for the government through a fresh tranche of the CPSE exchange traded fund. CPSE ETF, which functions like a mutual fund scheme, comprises scrips of 10 PSUs – ONGC, Coal India, IOC, GAIL (India), Oil India, PFC, Bharat Electronics, REC, Engineers India and Container Corporation. The fund-raising will help the government inch towards Rs 56,500-crore disinvestment target for the current fiscal.