



Copyright © 2014 HT Media All Rights Reserved

Fri, 17 Mar-17; Mint - Delhi; Size : 42 sq.cm.; Page : 6

## **RCap to carve out health business from Reliance General Insurance**

**New Delhi:** Reliance Capital Ltd (RCap) will set up a standalone health insurance company by carving it out from the general insurance entity. The board of directors of Reliance General Insurance Company Ltd, a subsidiary of Reliance Capital, has approved the proposal to separate the health segment. Reliance Health Insurance, the proposed new company, will be a wholly-owned subsidiary of Reliance Capital, a company statement said.

The Insurance Regulatory and Development Authority of India (Irdai) is yet to approve the plan. **PTI**