



# *The Indian* **EXPRESS**

Copyright © 2014 The Indian Express Ltd. All Rights Reserved

Fri, 17 Mar-17; Indian Express - Kolkata; Size : 56 sq.cm.; Page : 16

## RCap to spin off health biz from general insurance

---

### **PRES TRUST OF INDIA**

NEW DELHI, MARCH 16

---

RELIANCE CAPITAL will set up a standalone health insurance company by carving it out from the general insurance entity.

The board of directors of Reliance General Insurance Company (RGIL), a subsidiary of Reliance Capital, has approved the proposal to separate the health segment.

Sector regulator Insurance Regulatory and Development Authority of India (Irdai) is yet to approve the plan. Reliance Health Insurance, the proposed new company, will be a wholly owned subsidiary of Reliance Capital, a company statement said.