

IN BRIEF

## CPSE ETF third tranche subscribed by 3.7 times



The third tranche of the CPSE ETF (central public sector enterprises exchange-traded fund) has garnered 3.7 times subscription. The further found offer (FFO) received applications worth ₹9,200 crore, against the issue size of ₹2,500 crore, Reliance Mutual Fund (MF), the manager of the ETF, said. Around 120,000 retail investors applied in the FFO. The earlier tranche, too, had garnered good response. "This clearly shows the future potential of fundraising through ETFs. We will be happy to support them in their future disinvestment programmes through ETFs," said Sundeep Sikka, CEO, Reliance MF. So far this financial year, the CPSE ETF has added ₹9,000 crore to the government's disinvestment kitty.

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