



Copyright © 2006- 2014 Diligent Media Corporation Ltd. All Rights Reserved

Mon, 20 Mar-17; DNA MONEY - DNA - Delhi; Size : 82 sq.cm.; Page : 1

## Rel Cap eyes huge gains from Sula stake sale

**New Delhi:** After making a 27-fold return from the sale of Paytm stake, Anil Ambani-led Reliance Capital is eyeing “huge capital gains” from the sale of other non-core investments, including two leading vineyards of the country, sources said. The two firms — Sula Vineyards and Grover Vineyards — together command nearly 70% of the India’s wines market. Reliance Capital had acquired shares in the two vineyards for about Rs 171 crore and has held these investments for about three years now.

As part of its strategy of selling a substantial portion of non-core assets by March 2018, Reliance Capital is also in the process of completing some already-sealed transactions in the films and media services, exhibition business as also in radio and TV segments.

At an analyst meet last week, Anil Ambani had said all non-core investments to be monetized by March next year would lead to large capital gains. —PTI