

# THE ECONOMIC TIMES

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## ■ Rel Capital Makes RCFL a Separate Arm

**MUMBAI** Reliance Capital, a part of the Anil Ambani-led Reliance Group, has completed the transfer of its commercial finance division, Reliance Commercial Finance Ltd (RCFL), into a separate wholly-owned subsidiary, reports **Our Bureau**. RCFL is a non-banking finance company with a focus on asset-backed lending. The commercial finance business had aggregate assets under management, including securitised portfolio, of ₹16,191 crore as of December 31.