THE TIMES OF INDIA

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Fri, 28 Apr-17; Times Of India - Delhi; Size : 45 sq.cm.; Page : 24

RelCap Q4 net profit flat at ₹417cr

TIMES NEWS NETWORK

Mumbai: Reliance Capital (RelCap), the holding company for the financial services business for the Anil Ambani-led Reliance Group, on Thursday said its consolidated net profit for the January-March quarter of 2017 (Q4FY17) was at Rs 417 crore, up marginally from Rs 415 crore reported during the corresponding quarter of the previous fiscal. The company's total revenues in Q4FY17, however, jumped 80% to Rs 5,086 crore from Rs 2,828 crore a year earlier, RelCap said in a release to the bourses.

The flat growth in net profit was despite a robust jump in revenues mainly from strong growth in assets management, general insurance and commercial & home finance.