

THE HINDU Business Line

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Fri, 28 Apr-17; Business Line - Chennai; Size : 55 sq.cm.; Page : 2

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Reliance Capital posts ₹417-cr net

Mumbai, April 27

Reliance Capital has reported a consolidated net profit of ₹417 crore in the fourth quarter ended March 2017 against ₹415 crore in the year-ago period. The consolidated net profit includes profits from group companies Reliance Nippon Life Asset Management, Reliance Commercial Finance, Reliance Home Finance, Reliance General Insurance, Reliance Nippon Life Insurance and Broking and Distribution businesses. The board has recommended a dividend of ₹10.50 (or 105 per cent) per share on fully paid-up equity share of ₹10 each. The company's scrip closed at ₹669.80, up 4.57 per cent over the previous close on the BSE. OUR BUREAU