

Reliance Nippon Life launches new scheme

Reliance Nippon Life Insurance on Friday launched the Increasing Money Back Plan, a non-linked, non-participating life Insurance plan that provides periodic, guaranteed and incremental money back payouts along with a life cover for the entire policy term. The company also said it plans to hire 30,000 new agents in current fiscal as part of its plans to further penetrate the insurance market to achieve double-digit growth in premium collection.