

**Reliance Capital Limited**
**Statement of Consolidated Audited Financial Results for the year ended March 31, 2013**

PART I		(Rs. in crore except per share data)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Income from operations	1 650	1 698	1 930	7 404	6 477
	(b) Other operating income	16	14	25	66	100
	<b>Total income from operations (net)</b>	<b>1 666</b>	<b>1 712</b>	<b>1 955</b>	<b>7 470</b>	<b>6 577</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	163	133	127	607	548
	(e) Depreciation and amortisation expense	15	14	17	56	54
	(f) Claims Incurred (Net)	341	298	467	1 261	1 266
	(g) Premium paid on Reinsurance Ceded	108	122	176	534	752
	(h) Other expenses	394	412	329	1 888	1 238
	<b>Total expenses</b>	<b>1 021</b>	<b>979</b>	<b>1 116</b>	<b>4 346</b>	<b>3 858</b>
<b>3</b>	<b>Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>645</b>	<b>733</b>	<b>839</b>	<b>3 124</b>	<b>2 719</b>
<b>4</b>	Other Income	25	4	7	49	50
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>670</b>	<b>737</b>	<b>846</b>	<b>3 173</b>	<b>2 769</b>
<b>6</b>	Finance costs	599	596	565	2 343	2 250
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>71</b>	<b>141</b>	<b>281</b>	<b>830</b>	<b>519</b>
<b>8</b>	Exceptional items	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>71</b>	<b>141</b>	<b>281</b>	<b>830</b>	<b>519</b>
<b>10</b>	Tax expense	( 85)	40	85	127	190
<b>11</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>156</b>	<b>101</b>	<b>196</b>	<b>703</b>	<b>329</b>
<b>12</b>	Extraordinary Items	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>156</b>	<b>101</b>	<b>196</b>	<b>703</b>	<b>329</b>
<b>14</b>	Share of profit / (loss) of associates	96	16	132	131	137
<b>15</b>	Minority interest	( 27)	( 16)	1	( 62)	( 7)
<b>16</b>	Profit /(Loss) on sale / merger of subsidiary (*Rs.1,39,677)	40	-	(*)	40	( 1)
<b>17</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15+16)</b>	<b>265</b>	<b>101</b>	<b>329</b>	<b>812</b>	<b>458</b>
<b>18</b>	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246
<b>19</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				<b>11 725</b>	<b>11 522</b>
<b>20</b>	<b>Earning Per Share (not annualised)</b>					
	<b>i. Before extraordinary items</b>					
	Basic	10.84	4.10	13.41	33.05	18.64
	Diluted	10.84	4.10	13.41	33.05	18.64
	<b>ii. After extraordinary items</b>					
	Basic	10.84	4.10	13.41	33.05	18.64
	Diluted	10.84	4.10	13.41	33.05	18.64

**PART II**

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528
	- Percentage of shareholding	45.86	45.86	45.86	45.86	45.86
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non encumbered					
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	54.14	54.14	54.14	54.14	54.14

	Particulars	Quarter ended March 31, 2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	55
	Disposed off during the quarter	55
	Remaining unresolved at the end of the quarter	Nil

**Reliance Capital Limited**  
**Audited Consolidated Segment Reporting for the year ended March 31, 2013**

(Rs. in crore)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
a	Finance & Investments	335	348	715	2 181	1 709
b	Asset Management	156	198	144	610	564
c	General Insurance	594	590	539	2 417	2 192
d	Commercial Finance	555	533	517	2 117	1 945
e	Others	84	76	116	319	349
	<b>Total</b>	<b>1 724</b>	<b>1 745</b>	<b>2 031</b>	<b>7 644</b>	<b>6 759</b>
	Inter segment	33	29	69	125	132
	<b>Net Sales</b>	<b>1 691</b>	<b>1 716</b>	<b>1 962</b>	<b>7 519</b>	<b>6 627</b>
2	Segment Results					
a	Finance & Investments	( 135)	11	363	409	370
b	Asset Management	79	26	67	169	210
c	General Insurance	17	15	( 249)	( 93)	( 342)
d	Commercial Finance	120	84	76	342	254
e	Others	( 8)	5	24	7	28
	<b>Total Segment Profit Before Tax</b>	<b>73</b>	<b>141</b>	<b>281</b>	<b>834</b>	<b>520</b>
	Unallocated expenses [*Rs.44 36 279 ,** Rs. 37 30 000]	( 2)	(*)	(**)	( 4)	( 1)
	<b>Profit before Tax</b>	<b>71</b>	<b>141</b>	<b>281</b>	<b>830</b>	<b>519</b>
3	Capital Employed					
a	Finance & Investments	11 398	11 508	10 997	11 398	10 997
b	Asset Management	41	41	36	41	36
c	General Insurance	784	767	721	784	721
d	Commercial Finance	2 496	2 459	2 497	2 496	2 497
e	Others	580	649	628	580	628
f	Inter-Segment Elimination	( 2 812)	( 3 131)	( 2 980)	( 2 812)	( 2 980)
	<b>Total</b>	<b>12 487</b>	<b>12 293</b>	<b>11 899</b>	<b>12 487</b>	<b>11 899</b>

**Notes :**

- 1 In preparation of consolidated financial results:
  - a More than 50% equity stake owned Subsidiaries are consolidated in accordance with the Accounting Standard (AS 21) on "Consolidated Financial Statements".
  - b 50% or less equity stake owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates (AS 23) in "Consolidated Financial Statements".
  - c The consolidated financial results should be read in conjunction with notes to the separate financial results.
- 2 The Company has reported segmentwise information as per Accounting Standard (AS 17) "Segment Reporting", in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments of Reliance Capital Group are further described below:
  - a Finance & Investment - This includes the corporate lending and investment activities
  - b Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
  - c General Insurance - This includes the general insurance business
  - d Commercial Finance - This includes the commercial finance and home finance business.
  - e Others - This includes other financial and allied services

## Capital

- 4 The figures of the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. The previous financial year / period figures have been regrouped / reclassified wherever necessary to conform to current quarter and twelve months ended presentation.
- 5 The Scheme of Amalgamation of Emerging Money Mall Limited (EMML) and Reliance Equities International Private Limited (REIPL), with the Company had been sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated March 22, 2013 and the same had been filed with the Registrar of Companies, Maharashtra on April 17, 2013. In terms of the Scheme, with effect from March 31, 2013 (Appointed Date), interalia, following effects have been given:
- No shares of the Company have been allotted.
  - Entire business and whole of the undertaking of EMML and REIPL, with effect from the Appointed Date i.e. March 31, 2013 has been transferred to the Company.
  - The Assets and Liabilities of EMML and REIPL have been transferred at the respective fair values on the Appointed Date as approved by the Board of Directors of the Company .
- 6 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 16, 2013 approved the above results and its release.
- 7 The Standalone financial results of the Company for the quarter ended March 31, 2013 are available on the Company's website ([www.reliancecapital.co.in](http://www.reliancecapital.co.in)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below;

(Rs. in crore)

Particulars	Quarter Ended			Year Ended	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total Operating Income	727	741	1 087	3 828	3 268
Profit before tax	( 52)	86	406	704	621
Profit after tax	72	61	355	662	519

for Reliance Capital Limited

Sd/-

Place: Mumbai  
Date : May 16, 2013

Anil D. Ambani  
Chairman

**Reliance Capital Limited**  
**Consolidated Statement of Assets and Liabilities**

(Rs. in crore)

		As at March 31, 2013	As at March 31, 2012
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	246	246
	(b) Reserves and surplus	11 725	11 522
	<b>Sub-total - Shareholders' funds</b>	<b>11 971</b>	<b>11 768</b>
<b>2</b>	<b>Minority interest</b>	<b>516</b>	<b>131</b>
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	13 686	11 926
	(b) Other Long-term liabilities	14	1
	(c) Long-Term provisions	48	41
	<b>Sub-total - Non-current liabilities</b>	<b>13 748</b>	<b>11 968</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	4 386	3 667
	(b) Trade payables	342	302
	(c) Other current liabilities	8 529	6 649
	(d) Short-term provisions	1 096	860
	<b>Sub-total - Current liabilities</b>	<b>14 353</b>	<b>11 478</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>40 588</b>	<b>35 345</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	223	234
	(b) Goodwill on consolidation	216	47
	(c) Non-Current investments	13 560	12 830
	(d) Deferred tax assets(net)	34	45
	(e) Long-term loans and advances	12 741	11 136
	(f) Other non-current assets	1 533	1 141
	<b>Sub-total - Non-current assets</b>	<b>28 307</b>	<b>25 433</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	1 527	1 930
	(b) Inventories	144	127
	(c) Trade receivables	839	430
	(d) Cash & Bank balances	1 582	1 125
	(e) Short-term loans and advances	7 472	5 711
	(f) Other current assets	717	589
	<b>Sub-total - Current assets</b>	<b>12 281</b>	<b>9 912</b>
	<b>TOTAL - ASSETS</b>	<b>40 588</b>	<b>35 345</b>