

Statement of Standalone Audited Financial Results for the year ended March 31, 2013

PART I		(Rs. in crore except per share data)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Income from operations	710	729	1 066	3 763	3 182
	(b) Other operating income	17	12	21	65	86
	Total income from operations (net)	727	741	1 087	3 828	3 268
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	42	32	37	165	141
	(e) Depreciation and amortisation expense	8	7	9	29	26
	(f) Professional Fees	22	7	20	77	76
	(g) Provision for NPA and doubtful debt / Written off (Net)	69	11	19	296	101
	(h) Provision for Diminution in the Value Investments / MTM Loss	43	12	37	236	136
	(i) Other expenses	53	39	48	182	151
	Total expenses	237	108	170	985	631
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	490	633	917	2 843	2 637
4	Other Income	9	7	8	40	49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	499	640	925	2 883	2 686
6	Finance costs	551	554	519	2 179	2 065
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(52)	86	406	704	621
8	Exceptional items (Refer Note 3)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(52)	86	406	704	621
10	Tax expense (Net)	(124)	25	51	42	102
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	72	61	355	662	519
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	72	61	355	662	519
14	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				11 266	10 798
16	Ratios					
	(a) Capital Adequacy Ratio	16.99%	20.38%	20.21%	16.99%	20.21%
	(b) Earning Per Share of Rs. 10 each (not annualised)					
	i. Before extraordinary items					
	Basic	2.91	2.52	14.50	26.95	21.14
	Diluted	2.91	2.52	14.50	26.95	21.14
	ii. After extraordinary items					
	Basic	2.91	2.52	14.50	26.95	21.14
	Diluted	2.91	2.52	14.50	26.95	21.14
	(c) NPA Ratios					
	i) Gross NPA				315	240
	ii) Net NPA				238	198
	iii) % of Gross NPA / Gross Advances				1.85	1.75
	iv) % of Net NPA / Net Advances				1.41	1.45
	(d) Return on Assets (not annualised) [PBT / Total Assets]				2.10	2.06

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Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528
	- Percentage of shareholding	45.86	45.86	45.86	45.86	45.86
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non encumbered					
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	54.14	54.14	54.14	54.14	54.14

Particulars	Quarter ended March 31, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	55
Disposed off during the quarter	55
Remaining unresolved at the end of the quarter	Nil

Reliance Capital Limited
Audited Standalone segment reporting for the year ended March 31, 2013

(Rs. in crore)

Sr No	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
a	Finance & Investments	284	307	668	2 115	1 714
b	Commercial Finance	453	442	428	1 756	1 606
	Total	737	749	1 096	3 871	3 320
	Inter segment	(1)	(1)	(1)	(3)	(3)
	Net Income	736	748	1 095	3 868	3 317
2	Segment Results					
a	Finance & Investments	(154)	10	347	406	408
b	Commercial Finance	102	76	60	300	214
	Total Segment Profit before Tax	(52)	86	407	706	622
	Unallocated expenses	(*)	(**)	(1)	(2)	(1)
	[*Rs. 32 94 942,**Rs. 27 81 041]					
	Profit before Tax	(52)	86	406	704	621
3	Capital Employed					
a	Finance & Investments	9 437	9 437	8 866	9 437	8 866
b	Commercial Finance	2 075	2 049	2 178	2 075	2 178
	Total	11 512	11 486	11 044	11 512	11 044

Standalone Statement of Assets and Liabilities

		As at	As at
		March 31, 2013	March 31, 2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	246	246
	(b) Reserves and surplus	11 266	10 798
	Sub-total - Shareholders' funds	11 512	11 044
2	Non-Current Liabilities		
	(a) Long-term borrowings	12 402	10 864
	(b) Deferred tax liabilities (net)	6	-
	(c) Other Long-term liabilities	14	-
	(d) Long-Term provisions	30	25
	Sub-total - Non-current liabilities	12 452	10 889
3	Current Liabilities		
	(a) Short-term borrowings	4 190	3 453
	(b) Trade payables	1	7
	(c) Other current liabilities	5 171	4 584
	(d) Short-term provisions	231	206
	Sub-total - Current liabilities	9 593	8 250
	TOTAL - EQUITY AND LIABILITIES	33 557	30 183
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	154	163
	(b) Non-Current investments	13 309	13 225
	(c) Deferred tax assets(net)	-	3
	(d) Long-term loans and advances	10 199	8 713
	(e) Other non-current assets	1 344	981
	Sub-total - Non-current assets	25 006	23 085
2	Current assets		
	(a) Current investments	366	600
	(b) Trade receivables	-	193
	(c) Cash & Bank balances	745	436
	(d) Short-term loans and advances	7 025	5 400
	(e) Other current assets	415	469
	Sub-total - Current assets	8 551	7 098
	Total Assets	33 557	30 183

NOTES:

- 1 The figures of the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. The previous financial year/period figures have been regrouped/reclassified wherever necessary to conform to current quarter and twelve months ended presentation.
- 2 The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments :
 - (i) Finance and Investments comprising of the investments and corporate lending business of the Company.
 - (ii) Commercial finance comprising of the commercial finance business of the Company.
- 3 The Scheme of Amalgamation of Emerging Money Mall Limited (EMML) and Reliance Equities International Private Limited (REIPL), with the Company had been sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated March 22, 2013 and the same had been filed with the Registrar of Companies, Maharashtra on April 17, 2013. In terms of the Scheme, with effect from the March 31, 2013 (Appointed Date), interalia, following effects has been given:
 - a. No shares of the Company have been allotted.
 - b. Entire business and whole of the undertaking of EMML and REIPL, with effect from the Appointed Date i.e. March 31, 2013 has been transferred to the Company.
 - c. The Assets and Liabilities of EMML and REIPL have been transferred at the respective fair values on the Appointed Date as approved by the Board of Directors of the Company .
 - d. An amount of Rs. 846 crore (net) has been credited to the Capital Reserve on account of transfer of said assets and liabilities of EMML and REIPL .
 - e. The Investment of EMML & REIPL in the books of the Company, amounting to Rs.680 crore (including premium) stands cancelled and has been written off to the Statement of Profit & Loss of the Company .
 - f. In accordance with Scheme of Amalgamation of Reliance Commercial Finance Pvt Ltd with the Company, sanctioned by the Hon'ble High Court of Judicature at Bombay vide its Order dated April 21, 2011, an amount of Rs 680 crore has been withdrawn from General Reserves to offset the loss on investments written off, determined as an exceptional items by the Board of Directors in terms of aforesaid scheme. These items are included in the Statement of Profit and Loss as exceptional items.
- 4 The Board of Directors have recommended a dividend of Rs.8 per equity share of Rs.10 each for the year subject to the approval of the members of the Company.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 16, 2013 approved the above results and its release.

for RELIANCE CAPITAL LIMITED

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**Anil D. Ambani
Chairman**

Place: Mumbai
Dated: May 16, 2013