

Reliance Capital Limited

Statement of Consolidated Unaudited Results for the Quarter and Half year ended September 30, 2012

PART I		(Rs. in crore except per share data)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from operations	2 406	1 650	1 519	4 056	2 987	6 477
	(b) Other operating income	25	12	37	37	46	100
	Total income from operations (net)	2 431	1 662	1 556	4 093	3 033	6 577
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	167	144	157	311	287	548
	(e) Depreciation and amortisation expense	14	13	13	27	25	54
	(f) Claims Incurred (Net)	345	277	353	622	584	1 266
	(g) Premium paid on Reinsurance Ceded	122	182	161	304	391	752
	(h) Other expenses	666	418	233	1 084	547	1 238
	Total expenses	1 314	1 034	917	2 348	1 834	3 858
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	1 117	628	639	1 745	1 199	2 719
4	Other Income	6	14	17	20	32	50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1 123	642	656	1 765	1 231	2 769
6	Finance costs	580	568	584	1 148	1 096	2 250
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	543	74	72	617	135	519
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	543	74	72	617	135	519
10	Tax expense	141	30	36	171	62	190
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	402	44	36	446	73	329
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	402	44	36	446	73	329
14	Share of profit / (loss) of associates	13	7	(1)	20	1	137
15	Minority interest	(14)	(6)	(1)	(20)	(5)	(7)
16	Profit / (Loss) on sale of subsidiary	-	-	(1)	-	(1)	(1)
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 +15+16)	401	45	33	446	68	458
18	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246	246
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						11 522
20	Earning Per Share (not annualised)						
	i. Before extraordinary items						
	Basic	16.27	1.84	1.36	18.11	2.78	18.64
	Diluted	16.27	1.84	1.36	18.11	2.78	18.64
	ii. After extraordinary items						
	Basic	16.27	1.84	1.36	18.11	2.78	18.64
	Diluted	16.27	1.84	1.36	18.11	2.78	18.64

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PART II							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non encumbered						
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%	54.14%	54.14%

	Particulars	Quarter ended September 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	23
	Disposed of during the quarter	23
	Remaining unresolved at the end of the quarter	Nil



Reliance Capital Limited
Consolidated Segment Reporting for the Quarter and Half year ended September 30, 2012

(Rs. in crore)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Finance & Investments	1 152	346	363	1 498	614	1 709
b	Asset Management	130	126	133	256	290	564
c	General Insurance	572	662	529	1 234	1 122	2 192
d	Commercial Finance	534	495	498	1 029	916	1 945
e	Others	82	76	66	158	144	349
	Total	2 470	1 705	1 589	4 175	3 086	6 759
	Inter segment	33	29	16	62	21	132
	Net Sales	2 437	1 676	1 573	4 113	3 065	6 627
2	Segment Results						
a	Finance & Investments	543	(10)	12	533	(12)	370
b	Asset Management	30	34	45	64	98	210
c	General Insurance	(105)	(20)	(29)	(125)	(59)	(342)
d	Commercial Finance	72	66	55	138	113	254
e	Others	4	5	(10)	9	(5)	28
	Total Segment Profit Before Tax	544	75	73	619	135	520
	Unallocated expenses	(1)	(1)	(*)	(2)	(**)	(1)
	[(* Rs. 21 99 210)(** 42 69 210)]						
	Profit before Tax	543	74	72	617	135	519
3	Capital Employed						
a	Finance & Investments	11 230	10 990	7 097	11 230	7 097	10 922
b	Asset Management	98	61	26	98	26	36
c	General Insurance	751	701	698	751	698	721
d	Commercial Finance	2 566	2 407	2 412	2 566	2 412	2 572
e	Others	646	644	613	646	613	628
f	Inter-Segment Elimination	(3 127)	(2 846)	(2 816)	(3 127)	(2 816)	(2 980)
	Total	12 164	11 957	8 030	12 164	8 030	11 899

- 1 In preparation of consolidated financial results:
 - a More than 50% owned Subsidiaries are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS 21).
 - b 50% or less owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS 23). These entities are Reliance Share & Stock Brokers Private Limited, Reliance Land Private Limited, Reliance Asset Reconstruction Co Limited ,Ammolite Holdings Limited and Reliance Life Insurance Company Limited.
 - c The consolidated financial results should be read in conjunction with notes to the separate financial results.
- 2 The Company has reported segmentwise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments of Reliance Capital Group are further described below:
 - a) Finance & Investment - This includes the corporate lending and investment activities
 - b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
 - c) General Insurance - This includes the general insurance business
 - d) Commercial Finance - This includes the commercial finance and mortgage business.
 - e) Others - This includes other financial and allied services
- 4 The previous financial year / period figures have been regrouped / reclassified wherever necessary to confirm to current quarter and half year ended presentation.
- 5 The results for the current quarter and half year ended September 30, 2012 are not comparable with previous corresponding quarter and half year as Viscount Management Services (Alpha) Limited ,amalgamated with the company w.e.f. October 1, 2011.
- 6 The Board of Directors of the Company at its meeting held on September 10, 2012, inter alia, has declared a Special Interim Dividend of 50% (Rs. 5/- per equity share of Rs. 10/- each). The same has since been paid .

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- 7 The Company has during the quarter completed sale of 26% stake in Reliance Capital Asset Management Limited (a subsidiary of the company) to Nippon Life Insurance Company for an amount of Rs.1,450 crore.
- 8 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 6, 2012 approved the above results and its release.
- 9 The Standalone financial results of the Company for the quarter ended September 30, 2012 are available on the Company's website (www.reliancecapital.co.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below;

(Rs. in crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Operating Income	1 656	704	715	2 360	1 419	3 268
Profit before tax	645	24	29	669	175	621
Profit after tax	521	8	9	529	148	519

for Reliance Capital Limited



Anil D. Ambani
Chairman

Place: Mumbai
Date : November 6, 2012



Reliance Capital Limited
Consolidated Statement of Assets and Liabilities

(Rs. in crore)

Sl. No.	Particulars	As at	As at
		30-Sep-12	31-Mar-12
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	246	246
	(b) Reserves and surplus	11 415	11 522
	Sub-total - Shareholders' funds	11 661	11 768
2	Minority interest	503	131
3	Non-Current Liabilities		
	(a) Long-term borrowings	13 735	11 926
	(b) Other Long-term liabilities	1	1
	(c) Long-Term provisions	88	41
	Sub-total - Non-current liabilities	13 824	11 968
4	Current Liabilities		
	(a) Short-term borrowings	3 878	3 667
	(b) Trade payables	2 453	180
	(c) Other current liabilities	6 592	7 377
	(d) Short-term provisions	96	252
	Sub-total - Current liabilities	13 019	11 476
	TOTAL - EQUITY AND LIABILITIES	39 007	35 343
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	228	234
	(b) Goodwill on consolidation	223	47
	(c) Non-Current investments	13 084	13 055
	(d) Deferred tax assets(net)	57	45
	(e) Long-term loans and advances	12 094	11 135
	(f) Other non-current assets	1 296	1 141
	Sub-total - Non-current assets	26 982	25 657
2	Current assets		
	(a) Current investments	1 544	1 704
	(b) Inventories	117	127
	(c) Trade receivables	1 072	405
	(d) Cash & Bank balances	1 487	1 125
	(e) Short-term loans and advances	7 126	5 732
	(f) Other current assets	679	593
	Sub-total - Current assets	12 025	9 686
	TOTAL - ASSETS	39 007	35 343