

Reliance Capital Limited

570, Rectifier House Naigaum Cross Road Wadala (W), Mumbai 400 031 Tel: +91 22 3047 9243 Fax: +91 22 3032 7202 www.reliancecapital.co.in

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2013

PAR	RT I				(Rs. in crore except per share data)		
Sr.			Quarter Ended		Half Year Ended		Year Ended
No.	Particulars	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	4 000					
	(a) Income from operations	1 836	1 914	2 406	3 750	4 056	7 404
	(b) Other operating income	18	16	25	34	37	66
_	Total income from operations (net)	1 854	1 930	2 431	3 784	4 093	7 470
2	Expenses (a) Cost of materials consumed						
	(a) Cost of materials consumed (b) Purchases of stock-in-trade	* *	- · _	<u>-</u>		-	· - .
	(c) Changes in inventories of finished goods,				_	_	_
	work-in-progress and stock-in-trade					1	
	(d) Employee benefits expense	140	143	167	283	311	607
	(e) Depreciation and amortisation expense	15	13	14	28	27	56
	(f) Claims Incurred (Net)	398	370	345	768	622	1 261
	(g) Premium paid on Reinsurance Ceded	143	204	122	347	304	534
	(h) Other expenses	382	439	666	821	1 084	1 888
	Total expenses	1 078	1 169	1 314	2 247	2 348	4 346
3	Profit from Operations before other income,						
	finance costs and exceptional Items (1-2)	776	761	1 117	1 537	1 745	3 124
4	Other Income	. 15	8	6	23	20	49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	791	769	1 123	1 560	1 765	3 173
6	Finance costs	627	618	580	1 245	1 148	2 343
7	Profit / (Loss) from ordinary activities after						
	finance costs but before exceptional items (5	164	151	543	315	617	830
	- 6)						
8	Exceptional items	-		-	-	-	_
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	164	151	543	315	617	830
10	Tax expense	29	24	141	53	171	127
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	135	127	402	262	446	703
12	Extraordinary Items	_	_	-	· _ ·		_
	Net Profit / (Loss) for the period (11-12)	135	127	402	262	446	703
					-		
	Share of profit / (loss) of associates	65	27	13	92	20	
	Minority interest	(19)	(21)	(14)	(40)	(20)	
	Profit /(Loss) on sale / merger of subsidiaries	-	-	-	-	_	40
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 +15+16)	181	133	401	314	446	812
18	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246	246
	Reserves excluding revaluation reserves as per	2-70	240	240	240	240	240
19	balance sheet of previous accounting year						11 725
20	Earning Per Share (not annualised)						
	i. Before extraordinary items Basic	7.36	E 40	16.07	40.76	40.44	20.00
	Diluted	7.36 7.36	5.40 5.40		12.76 12.76	18.11 18.11	33.05 33.05
	ii. After extraordinary items	7.30	5.40	10.27	12.70	10.11	33.00
	Basic	7.36	5.40	16.27	12.76	18.11	33.05
	Diluted	7.36	5.40		12.76		33.05

ReLIANCE

PAR	PART II							
Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
No.	Particulars	30-Sep-13 30-Jun-13 30-Sep-12 30-Sep-1		30-Sep-13	30-Sep-12	31-Mar-13		
	PARTICULARS OF SHAREHOLDING Public shareholding - Number of Shares - Percentage of shareholding	11 26 50 528 45.86%			11 26 50 528 45.86%		11 26 50 528 45 86%	
2	Promoter and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	0.00%	
	Percentage of shares (as a % of the total share capital of the Company) Non encumbered	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	 Number of Shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) 	13 29 82 272 100.00% 54.14%		100.00%		100.00%		

	Particulars	Quarter ended 30-Sep-13
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	25
	Disposed of during the quarter	25
	Remaining unresolved at the end of the quarter	Nil
	L	I



Reliance Capital Limited

570, Rectifier House Naigaum Cross Road Wadala (W), Mumbai 400 031 Tel: +91 22 3047 9243 Fax: +91 22 3032 7202 www.reliancecapital.co.in

Unaudited Consolidated Segment Reporting for the quarter and half year ended September 30, 2013

(Rs. in crore)

Sr No.	Particulars		Quarter Ended			Half Year Ended	
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
	,	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue	·					
а	Finance & Investments	415	346	1 152	761	1 498	2 181
b	Asset Management	171	178	130	349	256	610
C	General Insurance	698	820	572	1 518	1 234	2 417
d ·	Commercial Finance	536	540	534	1 076	1 029	2 117
е	Others	70	76	82	146	158	319
	Total	1 890	1 960	2 470	3 850	4 175	7 644
	Inter segment	21	22	33	43	62	125
	Net Sales	1 869	1 938	2 437	3 807	4 113	7 519
2	 Segment Results						
а	Finance & Investments	8	8	543	16	533	409
b	Asset Management	50	45	30	95	. 64	169
С	General Insurance	16	10	(105)	26	(125)	(93
d	Commercial Finance	91	83	72	174	` 138 [′]	342
е	Others (# Rs. 15 30 370)	#	5	4	5	9	7
ı	Total Segment Profit Before Tax	165	151	544	316	619	834
	Unallocated expenses	(1)	(*)	(1)	(1)	(2)	. (4)
	[*Rs.42 59 406]			· · ·			
1	Profit before Tax	164	151	543	315	617	830
3	Capital Employed						
а	Finance & Investments	11 761	11 557	11 230	11 761	11 230	11 398
b	Asset Management	130	101	98	130	98	41
С	General Insurance	810	794	751	810	751	784
d	Commercial Finance	2 307	2 344	2 566	2 307	2 566	2 496
е	Others	632	583	646	632	646	580
f	Inter-Segment Elimination	(2811)	(2 760)	(3 127)	(2 811)	(3 127)	(2 812
	Total	12 829	12 619	12 164	12 829	12 164	12 487

Notes:

- 1 In preparation of consolidated financial results:
- a) More than 50% equity stake owned Subsidiaries are consolidated in accordance with the Accounting Standard (AS 21) on "Consolidated Financial Statements". During the quarter Reliance Capital AIF Management Company Private Limited, QCAP Securities Private Limited and Quant Capital Securities Private Limited, have become subsidiaries of the Company.
- b) 50% or less equity stake owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates (AS 23) in "Consolidated Financial Statements".
- c) The consolidated financial results should be read in conjunction with notes to the separate financial results.
- 2 The Company has reported segmentwise information as per Accounting Standard (AS 17) "Segment Reporting", in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments of Reliance Capital Group are further described below:
- a) Finance & Investments This includes the corporate lending and investment activities.
- b) Asset Management This includes the asset management activities including Mutual Fund and Portfolio Management Services.
- c) General Insurance This includes the general insurance business.
- d) Commercial Finance This includes the commercial finance and home finance business.
- e) Others This includes other financial and allied services.
- 4 Previous period / year figures have been regrouped / rearranged wherever necessary.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 12, 2013 approved the above results and its release.

ReLIANCE

The Standalone financial results of the Company for the quarter/ half year ended September 30, 2013 are available on the Company's website (www.reliancecapital.co.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(Rs. in crore)

Particulars		Quarter Ended		Half Yea	r Ended	Year ended	
•	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total Operating Income	804	839	1 656	1 643	2 360	3 828	
Profit before tax	71	117	645	188	669	704	
Profit after tax	62	115	521	177	529	662	

for Reliance Capital Limited

sd/-

Place: Mumbai

Date: November 12, 2013

Anil D. Ambani Chairman

ReLIANCE

Consolidated Statement of Assets and Liabilities

(Rs. in crore)

			(Rs. in crore)
		As at	As at
		September 30, 2013	March 31, 2013
		Unaudited	Audited
Α	EQUITY AND LIABILITIES		
1 1	Shareholders' funds		
	(a) Share capital	246	246
	(b) Reserves and surplus	12 018	11 725
	Sub-total - Shareholders' funds	12 264	11 971
2	Minority interest	565	516
3	Non-Current Liabilities		
3	(a) Long-term borrowings	13 716	13 686
i l			
	(b) Other Long-term liabilities	42	14
	(c) Long-Term provisions	37	48
	Sub-total - Non-current liabilities	13 795	13 748
4	Current Liabilities		
	(a) Short-term borrowings	4 240	4 386
	(b) Trade payables	378	342
	(c) Other current liabilities	9 554	8 529
	(d) Short-term provisions	925	1 096
	Sub-total - Current liabilities	15 097	14 353
	TOTAL - EQUITY AND LIABILITIES	41 721	40 588
			70 000
В	ASSETS	•	
	·		
1	Non-current assets		
	(a) Fixed assets	240	223
	(b) Goodwill on consolidation	216	216
	(c) Non-Current investments	14 287	13 560
1		· •	
	(d) Deferred tax assets(net)	58	34
	(e) Long-term loans and advances	12 598	12 741
	(f) Other non-current assets	2 002	1 533
	Sub-total - Non-current assets	29 401	28 307
2	Current assets		
-	(a) Current investments	1 230	1 527
	(b) Inventories	305	144
	(c) Trade receiveables	762	839
	(d) Cash & Bank balances	1 464	1 582
	(e) Short-term loans and advances	7 787	7 472
	(f) Other current assets	772	717
	Sub-total - Current assets	12 320	12 281
	TOTAL ACCETO	44	40.000
L	TOTAL - ASSETS	41 721	40 588