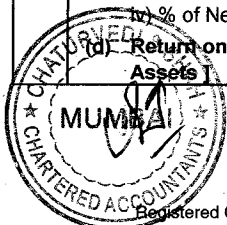


Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2013

PART I		(Rs. in crore except per share data)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
Sr. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from operations	785	827	1 630	1 612	2 324	3 763
	(b) Other operating income	19	12	26	31	36	65
	Total income from operations (net)	804	839	1 656	1 643	2 360	3 828
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	37	32	53	69	91	165
	(e) Depreciation and amortisation expense	8	8	7	16	14	29
	(f) Professional fees	21	19	27	40	48	77
	(g) Provision for NPA and doubtful debts / written off (Net)	54	30	216	84	216	296
	(h) Provision for Diminution in the Value Investments / written off (net)	18	33	119	51	181	236
	(i) Other expenses	42	46	51	88	90	182
	Total expenses	180	168	473	348	640	985
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	624	671	1 183	1 295	1 720	2 843
4	Other Income	17	11	9	28	24	40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	641	682	1 192	1 323	1 744	2 883
6	Finance costs	570	565	547	1 135	1 075	2 179
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	71	117	645	188	669	704
8	Exceptional items (Net)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	71	117	645	188	669	704
10	Tax expense (Net)	9	2	124	11	140	42
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	62	115	521	177	529	662
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	62	115	521	177	529	662
14	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246	246
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						11 266
16	Ratios						
	(a) Capital Adequacy Ratio				17.12%	20.52%	16.99%
	(b) Earning Per Share of Rs. 10 each (not annualised)						
	i. Before extraordinary items						
	Basic	2.49	4.70	21.18	7.19	21.52	26.95
	Diluted	2.49	4.70	21.18	7.19	21.52	26.95
	ii. After extraordinary items						
	Basic	2.49	4.70	21.18	7.19	21.52	26.95
	Diluted	2.49	4.70	21.18	7.19	21.52	26.95
	(c) NPA Ratios						
	i) Gross NPA				442	308	365
	ii) Net NPA				278	255	237
	iii) % of Gross NPA / Gross Advances				2.66%	1.88%	2.14%
	iv) % of Net NPA / Net Advances				1.69%	1.55%	1.40%
	(d) Return on Assets (not annualised) [PBT / Total Assets]				0.56%	2.03%	2.10%

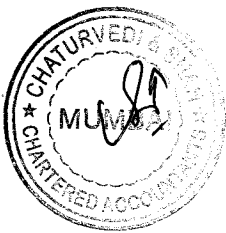
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RELIANCE

PART II							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non encumbered						
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%	54.14%	54.14%

	Particulars	Quarter ended 30-Sep-13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	25
	Disposed of during the quarter	25
	Remaining unresolved at the end of the quarter	Nil



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For **B S R & CO. LLP**

Unaudited Standalone Segment Reporting for the quarter and half year ended September 30, 2013

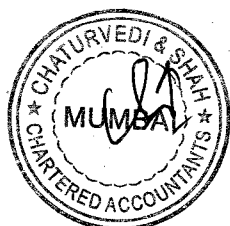
(Rs. in crore)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Finance & Investments	388	411	1 216	799	1 524	2 115
b	Commercial Finance	434	440	450	874	862	1 756
	Total	822	851	1 666	1 673	2 386	3 871
	Inter segment	(1)	(1)	(1)	(2)	(2)	(3)
	Net Income	821	850	1 665	1 671	2 384	3 868
2	Segment Results						
a	Finance & Investments	(4)	47	583	43	548	406
b	Commercial Finance	75	70	63	145	122	300
	Total Segment Profit before Tax	71	117	646	188	670	706
	Unallocated expenses [*Rs.28 22 637 (**Rs.28 10 000) (***Rs.50 32 637)]	(*)	(**)	(1)	(***)	(1)	(2)
	Profit before Tax	71	117	645	188	669	704
3	Capital Employed						
a	Finance & Investments	9 820	9 712	9 264	9 820	9 264	9 437
b	Commercial Finance	1 868	1 915	2 161	1 868	2 161	2 075
	Total	11 688	11 627	11 425	11 688	11 425	11 512

NOTES:

- 1 Previous period / year figures have been regrouped / rearranged wherever necessary.
- 2 Results for the current quarter, half year ended September 30, 2013 and quarter ended June 30, 2013 includes figures of Reliance Equities International Private Limited and Emerging Money Mall Limited, merged with the Company and accordingly, are not comparable with previous corresponding quarter, half year.
- 3 The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments :
 - (i) Finance and Investments comprising of the investments and corporate lending business of the Company.
 - (ii) Commercial finance comprising of the commercial finance business of the Company.
- 4 The financial results for the quarter / half year ended September 30, 2013 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 12, 2013 approved the above results and its release.

for Reliance Capital Limited

 Place: Mumbai
 Dated: November 12, 2013

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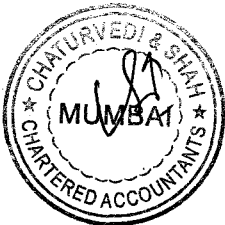
 Anil D. Ambani
 Chairman

RELIANCE

Standalone Statement of Assets and Liabilities

(Rs. in crore)

		As at	As at
		30-Sep-13	31-Mar-13
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	246	246
	(b) Reserves and surplus	11 442	11 266
	Sub-total - Shareholders' funds	11 688	11 512
2	Non-Current Liabilities		
	(a) Long-term borrowings	12 160	12 402
	(b) Deferred tax liabilities (net)	-	6
	(c) Other Long-term liabilities	42	14
	(d) Long-Term provisions	28	30
	Sub-total - Non-current liabilities	12 230	12 452
3	Current Liabilities		
	(a) Short-term borrowings	3 993	4 190
	(b) Trade payables	2	1
	(c) Other current liabilities	5 701	5 171
	(d) Short-term provisions	19	231
	Sub-total - Current liabilities	9 715	9 593
	TOTAL - EQUITY AND LIABILITIES	33 633	33 557
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	175	154
	(b) Non-Current investments	13 310	13 309
	(c) Deferred tax assets(net)	18	-
	(d) Long-term loans and advances	9 846	10 199
	(e) Other non-current assets	1 548	1 344
	Sub-total - Non-current assets	24 897	25 006
2	Current assets		
	(a) Current investments	316	366
	(b) Trade receivables	6	-
	(c) Cash & Bank balances	845	745
	(d) Short-term loans and advances	7 041	7 025
	(e) Other current assets	528	415
	Sub-total - Current assets	8 736	8 551
	TOTAL - ASSETS	33 633	33 557



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For **BSR & CO. LLP**