

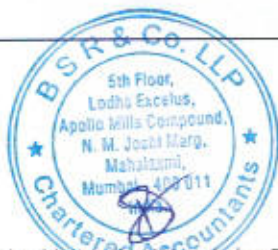
Reliance Capital Limited  
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**Reliance Capital Limited**  
**Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2017**

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17 Unaudited	31-Mar-17 Unaudited	30-Jun-16 Unaudited	31-Mar-17 Audited
	<b>Revenue</b>				
I	Revenue from operations	4 850	5 033	3 642	17 507
II	Other income	7	53	21	133
III	<b>Total revenue (I+II)</b>	<b>4 857</b>	<b>5 086</b>	<b>3 663</b>	<b>17 640</b>
	<b>Expenses</b>				
IV	Cost of materials consumed	173	358	8	367
	Employee benefits expense	387	398	302	1 337
	Finance cost	955	830	709	3 068
	Depreciation and amortisation expense	32	39	24	116
	Other expenses/ Claim incurred/ Premium paid	2 964	2 988	2 295	11 213
	<b>Total expenses</b>	<b>4 491</b>	<b>4 613</b>	<b>3 338</b>	<b>16 101</b>
V	<b>Profit before tax (III-IV)</b>	<b>366</b>	<b>473</b>	<b>325</b>	<b>1 539</b>
VI	<b>Tax expense:</b>				
	(1) Current tax	97	65	85	344
	(2) Taxation for earlier years	( 1)	23	( 9)	7
	(3) Deferred tax	( 11)	( 58)	3	( 58)
VII	<b>Profit after tax (V-VI)</b>	<b>281</b>	<b>443</b>	<b>246</b>	<b>1 246</b>
VIII	Share of minority shareholders	43	26	39	162
IX	<b>Profit after minority interest (VII-VIII)</b>	<b>238</b>	<b>417</b>	<b>207</b>	<b>1 084</b>
X	Share of profit / (loss) in associates [* Rs. 4 21 072, ** Rs 6 90 686 , *** Rs 8 34 731]]	-	**	***	2
XI	<b>Profit after share of profit / (loss) in associates (IX+X)</b>	<b>238</b>	<b>417</b>	<b>207</b>	<b>1 086</b>
XII	Profit /(loss) on sale of subsidiaries & associates (* 42 02 488)	-	-	-	*
XIII	<b>Profit after tax (XI+XII)</b>	<b>238</b>	<b>417</b>	<b>207</b>	<b>1 086</b>
XIV	<b>Earnings per equity share face value of Rs. 10 each fully paid up</b>				
	(1) Basic (Rs.)	9.43	16.50	8.17	42.99
	(2) Diluted (Rs.)	9.43	16.50	8.17	42.99



Reliance Capital Limited  
Unaudited Consolidated Segment Reporting for the quarter ended June 30,2017

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
a	Finance & Investments	698	768	424	2 083
b	Asset Management	365	365	290	1 308
c	General Insurance	1 486	1 032	1 096	4 906
d	Life Insurance	1 228	1 757	1 098	5 792
e	Commercial Finance	490	494	483	1 954
f	Home Finance	374	343	236	1 114
g	Others	251	446	58	672
	<b>Total</b>	<b>4 892</b>	<b>5 205</b>	<b>3 685</b>	<b>17 829</b>
	Inter segment	( 35)	( 119)	( 22)	( 189)
	<b>Net Income</b>	<b>4 857</b>	<b>5 086</b>	<b>3 663</b>	<b>17 640</b>
<b>2</b>	<b>Segment Results</b>				
a	Finance & Investments	117	213	88	488
b	Asset Management	121	119	99	450
c	General Insurance	44	42	36	130
d	Life Insurance ( *Rs.19 98 755)	( 14)	( 61)	*	( 61)
e	Commercial Finance	62	105	53	343
f	Home Finance	45	41	30	138
g	Others	( 8)	15	20	55
	<b>Total Segment Profit Before Tax</b>	<b>367</b>	<b>474</b>	<b>326</b>	<b>1 543</b>
	Unallocated expenses	( 1)	( 1)	( 1)	( 4)
	<b>Profit before Tax</b>	<b>366</b>	<b>473</b>	<b>325</b>	<b>1 539</b>
<b>3</b>	<b>Segment Assets</b>				
a	Finance & Investments	37 521	35 064	25 697	35 064
b	Asset Management	609	612	594	612
c	General Insurance	7 874	7 661	6 554	7 661
d	Life Insurance	18 653	18 450	17 045	18 450
e	Commercial Finance	15 734	13 651	13 418	13 651
f	Home Finance	13 094	11 305	8 410	11 305
g	Others	905	2 671	955	2 671
h	Inter-Segment Elimination	( 6 925)	( 7 205)	( 3 317)	( 7 205)
	<b>Total</b>	<b>87 465</b>	<b>82 209</b>	<b>69 356</b>	<b>82 209</b>
<b>4</b>	<b>Segment Liabilities</b>				
a	Finance & Investments	20 898	19 808	12 596	19 808
b	Asset Management	248	179	222	179
c	General Insurance	6 590	6 413	5 490	6 413
d	Life Insurance	17 426	17 210	15 743	17 210
e	Commercial Finance	13 164	11 145	11 590	11 145
f	Home Finance	11 935	10 175	7 769	10 175
g	Others	541	994	553	994
h	Inter-Segment Elimination	( 400)	( 680)	( 439)	( 680)
	<b>Total</b>	<b>70 402</b>	<b>65 244</b>	<b>53 524</b>	<b>65 244</b>



**Notes:**

- 1 In preparation of consolidated financial results:
  - a. More than 50% equity stake owned Subsidiaries are consolidated in accordance with the Accounting Standard (AS 21) on "Consolidated Financial Statements". During the quarter Reliance Health Insurance Limited has become Subsidiary of the Company.
  - b. 50% or less equity stake owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates (AS 23) in "Consolidated Financial Statements".
- 2 The Reliance Capital Group ("Group") has reported segment wise information as per Accounting Standard (AS 17) "Segment Reporting", in terms of Companies (Accounts) Rules, 2014. The operations of the Group are conducted through its subsidiaries. Since all the operations of the Group are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments of Reliance Capital Group are further described
  - a) Finance & Investments - This includes the corporate lending and investment activities.
  - b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
  - c) General Insurance - This includes the general insurance business.
  - d) Life Insurance - This includes the life insurance business.
  - e) Commercial Finance - This includes the commercial finance business.
  - f) Home Finance - This includes the home finance business.
  - g) Others - This includes other financial and allied services.
- 4 The figures in respect of the results for preceding quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and published year to date figures upto the third quarter ended December 31, 2016. Previous Period / Year figures have been regrouped / rearranged wherever necessary.
- 5 During the quarter, the Company has in terms of Para 5 of Chapter III of Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016 made an application to the Reserve Bank of India for and is awaiting Certificate of Registration ('CoR') for as Systemically Important Core Investment Company (CIC-ND-SI) and has taken necessary measures so as to comply with the prudential norms applicable to CIC-ND-SI.
- 6 The Board of Directors of the Company at their meeting held on October 28, 2016 has approved a Scheme of Arrangement for demerger of Real Estate Lending Business of the Company into its wholly owned subsidiary viz. Reliance Home Finance Limited (RHFL) with effect from April 1, 2017, the Appointed Date, subject to requisite approvals, including the sanction of National Company Law Tribunal. Upon the demerger getting approved, RHFL shall issue and allot, at par, to all equity shareholders of the Company, 1 (One) fully paid Equity Share of RHFL for every 1 (One) equity share of Rs.10 each fully paid up held in the Company. RHFL will list its equity shares on the Stock Exchanges.
- 7 The Listed Secured Non-Convertible Debentures of the Company aggregating to Rs. 16 245 crore as on June 30, 2017 are secured by way of first pari passu mortgage/charge on the Company's immovable property and on present and future book debts/business receivables of the Company as specifically mentioned in the respective Trust Deeds and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.



- 8 The Listed Secured Non-Convertible Debentures of the subsidiary viz. Reliance Home Finance Limited ("Secured NCDs") amounting to Rs. 3 894 crore as on June 30, 2017 are secured by way of first pari passu legal mortgage and charge over the premises situated at Bharuch and additional pari passu charge by way of hypothecation on the present and future book debts/ receivables, outstanding money (loan book), receivable claims of Reliance Home Finance Limited with other secured lenders for an amount of Rs. 3 187 crore, except those book debts and receivables charged/ to be charged in favour of National Housing Bank for refinance availed / to be availed from them, of Home Finance Business subject to maintenance of minimum asset coverage of hundred percent of issue amount and security amounting to Rs.707 crore is provided by way of first pari passu hypothecation charge on all present and future book debts and business receivables of Reliance Home Finance Limited's holding company viz. Reliance Capital Limited (except security created / to be created towards securing term loans and cash credit limits). Business receivables includes current assets and investments.
- 9 The Listed Secured Non-convertible Market linked Debentures (MLD) of the subsidiary viz. Reliance Financial Limited aggregating to Rs. 226 crore as on June 30, 2017 are secured by way of first ranking mortgage and charge over the Reliance Financial Limited's immovable property situated at Gujarat and on all present and future book debts/ business receivable of Reliance Financial Limited as specifically mentioned in the Trust deed and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 10 The Listed Secured Non-convertible Debentures of the subsidiary viz. Reliance Commercial Finance Limited aggregating to Rs. 51 crore as on June 30, 2017 are secured by way of first charge and mortgage over Reliance Commercial Finance Limited's immovable property and a first pari-passu charge on all present and future book debts, business receivables, current assets, investments and all other assets of Reliance Commercial Finance Limited as specifically mentioned in the Trust Deed and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.
- 11 The Consolidated financial results for the quarter ended June 30, 2017 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 12 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on July 27, 2017 approved the above results and its release.
- 13 The Standalone financial results of the Company for the quarter ended June 30, 2017 are available on the Company's website ([www.reliancecapital.co.in](http://www.reliancecapital.co.in)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below :

(Rs. in crore)

Particulars	Quarter Ended			
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Audited
Total revenue	781	678	524	2 071
Profit before tax	219	212	189	517
Profit after tax	190	155	168	419

for Reliance Capital Limited



Anil D. Ambani  
Chairman

Dated: July 27, 2017

