



GENERAL  
INSURANCE

## **MEDIA RELEASE**

**RELIANCE GENERAL INSURANCE (RGI) BOARD APPROVES PLAN  
TO INDEPENDENTLY LIST ON STOCK EXCHANGES**

**INDEPENDENT LISTING OF RGI TO UNLOCK SUBSTANTIAL VALUE  
FOR ALL STAKEHOLDERS**

**LISTING TO BE COMPLETED BY FY18  
SUBJECT TO NECESSARY REGULATORY APPROVALS**

**RGI OUTPERFORMED INDUSTRY GROWTH RATE OF 30%  
BY GROWING AT 40% IN FY17**

**RGI REGISTERED 40% GROWTH IN GROSS WRITTEN PREMIUM  
TO RS. 4,007 CRORE AS ON 31ST MARCH 2017**

**RGI HAS A DIVERSIFIED DISTRIBUTION NETWORK WITH STRONG LINE-UP  
OF BANCASSURANCE PARTNERSHIP WITH MAJOR BANKS**

**RGI IS AN ACTIVE PARTICIPANT IN GOVERNMENTS FINANCIAL INCLUSION  
INITIATIVES INCLUDING THE PRADHAN MANTRI FASAL BIMA YOJANA**

**Mumbai, June 12, 2017:** The Board of Directors of Reliance General Insurance Company Ltd (RGI), a 100% subsidiary of Reliance Capital Limited, today approved a proposal to independently list the Company on the stock exchanges.

The independent listing of Reliance General Insurance Company Limited is expected to unlock substantial value for all stakeholders.

Listing of RGI to be completed by FY18, subject to necessary shareholders, regulatory and other approvals.

“The General Insurance industry is slated to grow with the economy where affluence led consumption will act as its primary growth driver. The coming years are likely to witness a double digit growth in the sector largely due to disproportionately low penetration of insurance. Reliance General Insurance is well positioned to capitalize on opportunities across Retail, Corporate and Government supported consumer segments. The listing will enable retail investors to participate in this high growth and new wealth creation opportunity.” **said Rakesh Jain, Executive Director and CEO, Reliance General Insurance.**



RGI provides a wide range of general insurance products like fire, motor, health, home, crop, travel etc. The Company outperformed industry growth rate of 30% and grew by 40% in FY17. RGI's gross written premium stood at Rs. 4007 crore registering a growth of 40% as on 31st March, 2017.

The Profit Before Tax stood at Rs. 130 crore, up 32%, while the investment book stood at Rs.6,724 crore, up 25% for the year ending 31st March, 2017.

The Company has a diversified distribution network through strong partnerships with major banks including IndusInd Bank, Catholic Syrian Bank, Andhra Bank and Bank of India.

RGI is an active participant in various government crop Insurance schemes – including the Pradhan Mantri Fasal Bima Yojna. In FY17 the company insured over 3 million farmers under this financial inclusion initiative.

### **About Reliance General Insurance Company Limited**

[www.reliancegeneral.co.in](http://www.reliancegeneral.co.in)

Reliance General Insurance Limited (RGI), a 100% subsidiary of Reliance Capital, offers insurance solutions for auto, health, home, property, travel, marine commercial and other speciality products.

The company is amongst the leading private sector general insurance companies in India with a strong distribution network of 129 branches and the largest agency force of 24,500 agents across the country.

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### **About Reliance Capital**

[www.reliancecapital.co.in](http://www.reliancecapital.co.in)

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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