

January 25, 2016

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**NSE Scrip Symbol: RELCAPITAL**

Dear Sir(s),

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.**

We wish to inform that we have acquired more than 5% voting rights in Radiant Hues CRM Solutions Private Limited, today.

The disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, is attached as Annexure 'A'.

Thanking you.

Yours faithfully,

For Reliance Capital Limited



**V. R. Mohan**

**President & Company Secretary**

Encl.: as above

## Details of Acquisition

Sr. No.	Requirement of disclosure	Details
a)	name of the target entity, details in brief such as size, turnover etc.	: Radiant Hues CRM Solutions Private Limited (Radiant Hues). Turnover is Rs.0.16 crore for financial year 2014-15.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	: No
c)	industry to which the entity being acquired belongs	: E - Commerce and Retail
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	: Reliance Capital Limited (RCL) being Non-Banking Financial Company, the investment is in the ordinary course of business.
e)	brief details of any governmental or regulatory approvals required for the acquisition	: None
f)	indicative time period for completion of the acquisition	: RCL has committed to make investment upto an amount of Rs.4.61 crore in tranches till May 2017.
g)	nature of consideration - whether cash consideration or share swap and details of the same	: Cash



# RELIANCE

## Details of Acquisition

Sr. No.	Requirement of disclosure	Details
h)	cost of acquisition or the price at which the shares are acquired	The investment comprises of 33 Equity Shares and 1,15,969 Compulsorily Convertible Preference Shares (CCPS), both at a price of Rs. 397.41 per share.
i)	percentage of shareholding / control acquired and / or number of shares acquired	Upon allotment of 33 equity shares and first tranche of 63,965 CCPS the voting rights of RCL in Radiant Hues on a diluted basis is 9.57% and the same will increase to 14.07% after the balance allotment of CCPS.
j)	brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Radiant Hues was incorporated on April 18, 2011 with the purpose of carrying on the E-Commerce business in affordable luxury goods segment.  The turnover of the company for the last 3 years is as under:

Financial Year	Turnover (Rs. in crore)
2012-13	3.32
2013-14	0.85
2014-15	0.16

Currently, the company is conducting its e-commerce business under the brand [www.Luxehues.com](http://www.Luxehues.com).

This website provides affordable luxury merchandise to its customers and has already acquired listing of more than 50 brands.

