

Reliance Capital Limited
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February 13, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated February 9, 2019, we wish to inform that the Board of Directors of the Company at its meeting held today, has, *inter – alia*, approved the proposal of raising of resources by way of a public issue of Secured Redeemable Non-Convertible Debentures ("NCDs") of face value Rs.1,000 each, for an amount upto Rs.1,750 crore (Rupees one thousand seven hundred and fifty crore only) (including the green shoe option), in one or more tranches in terms of the provisions of the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Companies Act, 2013 and other applicable laws (the "Issue"), subject to market conditions and receipt of all necessary approvals.

The Board of Directors has also constituted and authorised the NCD Public Issue Committee to undertake necessary decisions in relation to the proposed Issue, *inter – alia*, (i) deciding from time to time the tenure of the NCDs; (ii) coupon / interest offered; (iii) schedule of payment of interest / coupon and the principal; (iv) details of the security / charge to be created in favour of the NCD holders; (v) details of redemption of the NCDs; and (vi) allied matters in relation to the issue of NCDs, at the time of the issue of the relevant tranche prospectus(es).

The NCDs are proposed to be listed on the National Stock Exchange of India Limited and / or BSE Limited or any other Stock Exchange, as may be decided by the NCD Public Issue Committee and / or the Board of Directors.

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The meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 6:15 p.m.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,

For Reliance Capital Limited



Atul Tandon

Company Secretary & Compliance Officer