

## Reliance Cap net up 10% to ₹235 cr

**New Delhi, Jan 21:** Financial sector conglomerate Reliance Capital on Thursday reported 10.3% rise in net profit at ₹235 crore for the third quarter of 2015-16, helped by growth in mutual fund and broking business.

The company's consolidated net profit in the same period a year ago was ₹213 crore. Total income also increased to ₹2,318 crore during the period this year compared to ₹2,106 crore in the same period last year, Reliance Capital said in a statement.

Reliance Capital Asset

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Management, the mutual fund arm, posted a profit before tax of ₹141 crore for the quarter, an increase of 12%.

Reliance Capital Asset Management, which proposes to acquire Goldman

Sachs Asset Management, managed ₹1,56,948 crore as on December 31, 2015.

The onshore asset management of the Goldman Sachs will be bought at ₹243 crore, it said.

At the same time, profit of Reliance Capital broking business rose by 74% to ₹1 crore.

Meanwhile, Reliance General Insurance, the non-life insurance arm of Reliance Capital, posted 5 per cent increase in net profit at ₹5 crore. Reliance Life achieved a profit of ₹8 crore during the quarter. *PTI*