

**MEDIA RELEASE****NIPPON LIFE INSURANCE OF JAPAN COMPLETES ACQUISITION OF 49% STAKE  
IN RELIANCE NIPPON LIFE ASSET MANAGEMENT LTD (RNAM)****RELIANCE CAPITAL RECEIVES RS 378 CRORE (US\$ 59 MILLION)  
ON COMPLETION OF TRANSACTION****RELIANCE CAPITAL TO BOOK CAPITAL GAINS IN Q3 ENDING SEPTEMBER 30, 2017****NIPPON LIFE INSURANCE INITIALLY ACQUIRED 26 PER CENT STAKE  
IN RNAM IN 2012 AND HAS GRADUALLY INCREASED TO 49%  
REFLECTING THE SUCCESS OF THE PARTNERSHIP****RNAM IS THE LARGEST ASSET MANAGER IN INDIA IN TERMS OF AUM,  
MANAGING RS. 3,58,059 CRORE (US\$ 55 BILLION) AS OF MARCH 31, 2017****NIPPON LIFE INSURANCE IS ONE OF THE LARGEST LIFE INSURERS IN THE WORLD  
AND MANAGES ASSETS OF OVER US\$ 530 BILLION (OVER RS 34 LAKH CRORE)**

**Mumbai, July 13, 2017:** Reliance Capital Ltd., the holding company of Reliance Nippon Life Asset Management Limited (RNAM), has today received Rs. 378 crore from Nippon Life Insurance, a Fortune 500 company and one of the largest life insurers in the world, upon completion of the transaction for increasing NLI's equity stake in RNAM to 49%.

Reliance Capital will book capital gains on this final transaction in Q3 ending September 30, 2017.

RNAM is the largest asset manager in India in terms of AUM, managing Rs. 3,58,059 Crore (US\$ 55.2 Billion) as of March 31<sup>st</sup>, 2017, across mutual funds, pension funds, managed accounts and offshore funds.

RNAM offers a well-rounded portfolio of products that meet varying investor requirements and constantly endeavors to launch innovative products and customer service initiatives to increase value to investors. During the year ended March 31, 2017, the Company announced a YoY increase of 25% in its AUM to Rs 3,58,059 crore (US\$ 55.1 Billion); a YoY increase of 9% in its Total Income to Rs 1,436 crore (US\$ 221 million) and a 16% increase in its PBT to Rs 581 crore (US\$ 90 million).

Nippon Life Insurance is already a strategic partner in RNAM. Nippon Life Insurance acquired 26 per cent stake in RNAM (formerly known as Reliance Capital Asset Management) in 2012. Thereafter, Nippon Life has increased its stake to 49% in various tranches, reflecting the success of the partnership.

Nippon Life Insurance is an over 125 years old insurer and a Global Fortune 500 company that manages over US\$ 530 billion (Rs 34.45 Lakh crore) in assets - amongst the largest total assets in the world for any life insurer. The company is one of the largest life insurers in the world.

### **About Reliance Capital**

[www.reliancecapital.co.in](http://www.reliancecapital.co.in)

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life, general and health insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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