

MEDIA RELEASE

**FY17 GROSS WRITTEN PREMIUM AT RS 4,007 CRORE
(US\$ 616 MILLION) – UP 40%**

**FY17 PROFIT BEFORE TAX AT RS 302 CRORE (US\$ 46 MILLION) – UP 205%
PRIOR TO ADDITIONAL PROVISIONING FOR IBNR RESERVES**

**FY17 PROFIT BEFORE TAX AT RS 130 CRORE (US\$ 20 MILLION) – UP 32 %
POST ADDITIONAL PROVISIONING FOR IBNR RESERVES**

IBNR RESERVES NOW STAND FULLY STRENGTHENED

RETURN ON EQUITY IMPROVED FROM 9% TO 11% IN FY17

INVESTMENT BOOK AT RS 6,724 CRORE (US\$ 1.0 BILLION) - UP 25 %

**DIVERSIFIED DISTRIBUTION NETWORK THROUGH STRONG
BANCASSURANCE PARTNERSHIP WITH MAJOR BANKS INCLUDING
ANDHRA BANK, BOI, INDUSIND BANK & CATHOLIC SYRIAN BANK**

**INSURED OVER 3 MILLION FARMERS THROUGH ACTIVE PARTICIPATION
IN GOVERNMENT’S CROP INSURANCE SCHEMES – PRADHAN MANTRI
FASAL BIMA YOJNA – AIMED AT FINANCIAL INCLUSION**

**ONLINE CHANNEL REGISTERED SHARP INCREASE
WITH 55% GROWTH IN PREMIUM COLLECTED
AND 66%GROWTH IN NUMBER OF POLICIES SOLD**

Mumbai, April 27, 2017: Reliance General Insurance Ltd (RGI), a subsidiary of Reliance Capital Ltd, announced its financial results for the year ended March 31, 2017.

The total Gross Written Premium (GWP) for the year, ended March 31, 2017, was Rs 4,007 crore (US\$ 616 million) – a YoY increase 40%.

FY17 Profit Before Tax was at Rs 302 crore (US\$ 46 million) - before additional provisioning for Incurred But Not Reported (IBNR) reserves proposed by an external panel actuary.

FY17 Profit Before Tax was at Rs 130 crore (US\$ 20 million) – a YoY increase of 32% - after provisioning for IBNR reserves, which now stands fully strengthened.

Return on Equity (RoE) improved from 9% to Rs 11% during the same period.

The Company registered healthy growth and ended its Investment Book at Rs 6,724 crore (US\$ 1.0 billion) – a YoY increase of 25%.

The Company, during the year, strengthened and diversified its distribution network by forging partnerships with major banks including IndusInd Bank, Catholic Syrian Bank, Andhra Bank and Bank of India – that is expected to achieve optimum productivity and reach in the coming quarters

Reliance General Insurance was an active participant in various government crop Insurance schemes – including the Pradhan Mantri Fasal Bima Yojna – and has insured over 3 million farmers under this financial inclusion initiative, during the year.


Online channel, which forms an important growth channel for the company, registered sharp increase and registered 55% growth in premium collected and 66% growth in number of policies sold during the year.

Reliance General Insurance currently has a 7.3% market share in private sector and has the largest agency channel with over 24,500 agents.

About Reliance General Insurance Limited
www.reliancegeneral.co.in

Reliance General Insurance Limited (RGI), a 100% subsidiary of Reliance Capital, offers insurance solutions for auto, health, home, property, travel, marine commercial and other speciality products.

The company is amongst the leading private sector general insurance companies in India with a strong distribution network of 129 branches and the largest agency force of 24,500 agents across the country.

 /RelianceGeneralIN

 @RelianceGenIn

Media Queries:

Sharad Goel
Shirley Coses DSilva

Sharad.Goel@relianceada.com
Shirley.Dsilva@relianceada.com

9324984296
9321527110