

MEDIA RELEASE

RELIANCE GENERAL INSURANCE REPORTS ROBUST PREMIUM GROWTH AND STRONG IMPROVEMENT IN PROFITABILITY IN Q1 FY18

GROSS WRITTEN PREMIUM AT RS. 1,278 CRORE (US\$ 197 MILLION) - UP 41%

PROFIT AFTER TAX AT RS. 44 CRORE (US\$ 7 MILLION) - UP 22%

COMBINED RATIO IMPROVED FROM 114% TO 104% IN Q1FY18

INVESTMENT BOOK STOOD AT RS. 6,888 CRORE (US\$ 1.1 BILLION) - UP 22%

RGI BOARD APPROVED PLAN TO INDEPENDENTLY LIST ON STOCK EXCHANGES

INDEPENDENT LISTING OF RGI TO UNLOCK SUBSTANTIAL VALUE FOR ALL STAKEHOLDERS

**LISTING TO BE COMPLETED IN FY18
SUBJECT TO NECESSARY REGULATORY APPROVALS**

DIVERSIFIED DISTRIBUTION NETWORK WITH STRONG LINE-UP OF BANCASSURANCE PARTNERSHIP WITH MAJOR BANKS

Mumbai, July 20, 2017: Reliance General Insurance, a subsidiary of Reliance Capital Ltd., announced its financial results for the **quarter ended June 30, 2017**. The key performance highlights are:

- **Gross Written Premium** was Rs. 1,278 crore (US\$ 197 million) - a YoY increase of 41%
- **Profit After Tax** rose to Rs. 44 crores (US\$ 7 million) - a YoY increase of 22%
- **Combined Ratio** improved from 114% in Q1 FY17 to 104% in Q1 FY18
- **Investment Book** increased to Rs. 6,888 crores (US\$ 1.1 billion) - a YoY increase of 22%
- **Online channel** registered 47% growth in premium collected and 52% growth in number of policies sold during the quarter
- **Reliance General Insurance** has 8.5% market share in the private sector

Reliance General Insurance received mandates for **Pradhan Mantri Fasal Bima Yojna** in five states viz., Maharashtra, West Bengal, Chhattisgarh, Uttar Pradesh and Jammu & Kashmir. The Company is also authorized under the **Restructured Weather Based Crop Insurance Scheme** in Uttar Pradesh and Maharashtra.


“The company continues to demonstrate robust business growth across all lines of business, along with strong improvement in bottom line. The listing is a significant wealth creation opportunity for retail investors and will enable them to participate in this high growth and profitable journey”, said **Mr. Rakesh Jain, ED & CEO, Reliance General Insurance.**

About Reliance General Insurance Company Limited

www.reliancegeneral.co.in

Reliance General Insurance Limited (RGI), a 100% subsidiary of Reliance Capital, offers insurance solutions for auto, health, home, property, travel, marine commercial and other speciality products.

The company is amongst the leading private sector general insurance companies in India with a strong distribution network of 129 branches and, one of the largest agency force of 25,261 agents across the country.

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About Reliance Capital

www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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