

## Unaudited Consolidated Financial Results for the quarter ended June 30, 2011

		(Rs. in crore except per share data)		
Sr. No	Particulars	Quarter ended		Year ended
		30-Jun-11	30-Jun-10	31-Mar-11
		Unaudited	Unaudited	Audited
1	a Income from Operations	1,467.82	1,178.23	5,330.77
	b Other Operations Income	9.29	24.69	56.06
	Total Income ( a + b )	1,477.11	1,202.92	5,386.83
2	Total Expenditure			
	a Increase / decrease in stock in trade and work in progress	-	-	-
	b Consumption of raw materials	-	-	-
	c Purchase of traded securities	-	-	-
	d Employee Cost	-	-	-
	e Depreciation	130.64	123.94	496.82
	f Other expenditure	11.96	12.84	49.97
	g Premium paid on Reinsurance Ceded	313.80	314.73	1,203.57
	h Claims Incurred	229.99	188.12	663.48
	Total	230.23	235.13	1,331.38
		916.62	874.76	3,745.22
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)			
4	Other Income	560.49	328.16	1,641.61
5	Profit before Interest and Exceptional Item (3+4)	15.00	63.95	111.64
6	Interest	575.49	392.11	1,753.25
7	Profit after Interest but before Exceptional Item (5-6)	513.03	294.41	1,462.04
8	Exceptional Items	62.46	97.70	291.21
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	-	-	-
10	Tax expenses	62.46	97.70	291.21
	Current Tax (including Fringe Benefit Tax)	19.26	32.85	89.61
	Deferred Tax	6.33	(12.82)	(31.06)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	36.87	77.67	232.66
12	Extraordinary Item (net of tax expense Rs _____)	-	-	-
13	Minority Interest (Net of tax expenses Rs. - )	(3.22)	(1.03)	(4.79)
14	Net Profit (+) / Loss (-) for the period(11-12-13)	33.65	76.64	227.87
15	Share of Profit / (Loss) of Associates	1.18	0.33	(0.92)
16	Profit on sale of subsidiary / demerger	-	-	64.23
17	Net Profit (+) / Loss (-) before prior period adjustment	34.83	76.97	291.18
18	(Short)/Excess Provision / Prior period adjustment	-	-	-
19	Net Profit (+) / Loss (-) prior period (16+17)	34.83	76.97	291.18
20	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	7,543.85
21	Paid-up equity Share Capital			
	Equity Share of Rs.10 each	246.16	246.16	246.16
22	Earning Per Share (EPS)			
	a Basic and diluted EPS before extraordinary items for the period , for the year to date and for the previous year ( not to be annualised)			
	Basic	1.42	3.13	11.85
	Fully Diluted	1.42	3.13	11.85
	b Basic and diluted EPS after extraordinary items for the period , for the year to date and for the previous year ( not to be annualised)			
	Basic	1.42	3.13	11.85
	Fully Diluted	1.42	3.13	11.85
23	Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the Company)	-	-	-
	b) Non encumbered			
	- Number of Shares	13 29 82 274	13 26 82 274	13 29 82 274
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total sharecapital of the Company)	54.14%	54.02%	54.14%

## Unaudited Consolidated Segment Reporting for the quarter ended June 30, 2011

(Rs. In crore)

Sr No	Particulars	Quarter ended		Year ended
		30-Jun-11	30-Jun-10	31-Mar-11
		Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>			
a	Finance & Investments	251.67	254.37	1,115.13
b	Asset Management	157.16	149.94	661.92
c	General Insurance	592.42	509.18	2,180.91
d	Commercial Finance	417.77	303.42	1,336.81
e	Others	78.45	49.96	287.78
	<b>Total</b>	<b>1,497.47</b>	<b>1,266.87</b>	<b>5,582.55</b>
	Inter segment	5.36	-	84.08
	<b>Net Sales</b>	<b>1,492.11</b>	<b>1,266.87</b>	<b>5,498.47</b>
<b>2</b>	<b>Segment Results</b>			
a	Finance & Investments	(23.78)	65.88	150.43
b	Asset Management	52.60	43.46	224.13
c	General Insurance	(30.10)	(38.64)	(309.76)
d	Commercial Finance	58.27	36.25	269.32
e	Others	5.68	(9.06)	(36.68)
	Total Segment Profit Before Tax	62.67	97.89	297.44
	Unallocated expenses	(0.21)	(0.19)	(6.23)
	<b>Profit before Tax</b>	<b>62.46</b>	<b>97.70</b>	<b>291.21</b>
<b>3</b>	<b>Capital Employed</b>			
a	Finance & Investments	7,453.51	8,549.45	7,342.60
b	Asset Management	63.43	19.99	14.60
c	General Insurance	691.47	752.53	621.57
d	Commercial Finance	1,794.47	1,372.87	1,729.94
e	Others	667.97	260.26	717.57
f	Inter-Segment Elimination	(2,836.35)	(2,965.08)	(2,616.64)
	<b>Total</b>	<b>7,834.50</b>	<b>7,990.02</b>	<b>7,809.64</b>

Notes :

- 1 In preparation of consolidated financial results:
  - a More than 50% owned Subsidiaries are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS 21).
  - b 50% or less owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS 23). These entities are Reliance Share & Stock Brokers Private Limited, Reliance Land Private Limited, Reliance Asset Reconstruction Company Limited and Ammolite Holdings Limited.
  - c The consolidated financial statement should be read in conjunction with notes to the separate financial results.
- 2 The Company has reported segmentwise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments of Reliance Capital Group are further described below:
  - a) Finance & Investment - This includes the corporate lending and investment activities
  - b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
  - c) General Insurance - This includes the the general insurance business.
  - d) Commercial Finance - This includes the commercial finance and mortgage lending business.
  - e) Others - Other Financial and Allied Services.

# RELIANCE

Reliance Capital Limited

- 4 The previous financial year / period figures have been regrouped / reclassified wherever necessary to confirm to current quarter ended presentation.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on August 13, 2011 approved the above results and its release.
- 6 The Standalone financial results of the Company for the quarter ended June 30, 2011 are available on the Company's website ([www.reliancecapital.co.in](http://www.reliancecapital.co.in)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Particular	Quarter ended		Year ended
	30-Jun-11	30-Jun-10	31-Mar-11
	Unaudited	Unaudited	Audited
Total Operating Income	703.65	163.86	1,840.39
Profit before tax	145.45	39.21	200.76
Profit after tax	138.72	50.41	229.27

for Reliance Capital Limited

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Anil D. Ambani  
Chairman

Place: Mumbai  
Dated: August 13, 2011