

RELIANCE

Reliance Capital Limited
Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2011

(Rs. in Crore except per share data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a Income from Operations	680.29	528.71	1,377.14	691.90	1,808.81
	b Other Operating Income	8.18	(17.97)	14.98	33.57	31.58
	Total Income (a+b)	688.47	510.74	1,392.12	725.47	1,840.39
2	Expenditure					
	a Increase / decrease in stock in trade and work in progress	-	-	-	-	-
	b Consumption of raw materials	-	-	-	-	-
	c Purchase of traded goods	-	-	-	-	-
	d Employee Cost	42.53	21.74	70.92	31.29	109.47
	e Depreciation	5.52	2.01	10.18	4.71	14.33
	d Professional Fees	13.20	2.58	30.75	3.76	52.76
	e Provision for NPA and doubtful debt / Written off	12.88	90.56	25.20	90.56	145.98
	f Provision for Diminution in the Value Investments / MTM Loss	31.32	6.43	38.79	6.43	17.89
	g Other expenditure	39.64	42.45	86.15	75.67	136.21
	Total	145.09	165.77	261.99	212.42	476.64
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	543.38	344.97	1,130.13	513.05	1,363.75
4	Other Income	16.41	21.98	32.19	34.27	93.62
5	Profit before Interest and Exceptional Item (3+4)	559.79	366.95	1,162.32	547.32	1,457.37
6	Interest	530.11	309.04	987.19	450.20	1,256.61
7	Profit after Interest but before Exceptional Item (5-6)	29.68	57.91	175.13	97.12	200.76
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	29.68	57.91	175.13	97.12	200.76
10	Tax expenses - Current Tax (including Deferred Tax)	20.40	(3.96)	27.13	(15.16)	(28.51)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	9.28	61.87	148.00	112.28	229.27
12	Extraordinary Items (Net of tax expenses Rs. _____)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period(11-12)	9.28	61.87	148.00	112.28	229.27
14	Paid-up equity Share Capital					
	Equity Share of Rs. 10 each	246.16	246.16	246.16	246.16	246.16
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					6,781.53
16	Ratios					
	a. Capital Adequacy Ratio	17.68%	22.89%	17.68%	22.89%	17.82%
	b. Earning Per Share (not annualised)					
	i. Before extraordinary items					
	Basic	0.38	2.52	6.03	4.57	9.33
	Diluted	0.38	2.52	6.03	4.57	9.33
	ii. After extraordinary items					
	Basic	0.38	2.52	6.03	4.57	9.33
	Diluted	0.38	2.52	6.03	4.57	9.33
	c. NPA Ratios					
	i) Gross NPA	257.60	265.07	257.60	265.07	187.43
	ii) Net NPA	200.42	184.93	200.42	184.93	133.29
	iv) % of Gross NPA / Gross Advances	1.83%	3.64%	1.83%	3.64%	1.47%
	iv) % of Net NPA / Net Advances	1.43%	2.57%	1.43%	2.57%	1.05%
	d. Return on Assets (not annualised) [PBT / Total Assets]	0.11%	0.28%	0.62%	0.47%	0.76%
17	Public shareholding					
	- Number of Shares	11,14,94,733	11,29,50,526	11,14,94,733	11,29,50,526	11,09,77,564
	- Percentage of shareholding	45.39%	45.98%	45.39%	45.98%	45.18%
18	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non encumbered					
	- Number of Shares	13,29,82,272	13,26,82,274	13,29,82,272	13,26,82,274	13,29,82,274
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.02%	54.14%	54.02%	54.14%

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		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
a	Finance & Investments	319.69	212.98	701.96	440.00	924.25
b	Commercial Finance	385.94	319.74	723.77	319.74	1,013.05
	Total	705.63	532.72	1,425.73	759.74	1,937.30
	Inter segment	(0.75)	-	(1.42)	-	(3.29)
	Net Income	704.88	532.72	1,424.31	759.74	1,934.01
2	Segment Results					
a	Finance & Investments	(20.57)	(18.76)	77.81	20.45	(0.13)
b	Commercial Finance	50.47	85.56	97.75	85.56	207.12
	Total Segment Profit before Tax	29.90	66.80	175.56	106.01	206.99
	Unallocated expenses	(0.22)	(8.89)	(0.43)	(8.89)	(6.23)
	Profit before Tax	29.68	57.91	175.13	97.12	200.76
3	Capital Employed					
a	Finance & Investments	5,004.31	6,024.79	5,004.31	6,024.79	5,098.25
b	Commercial Finance	2,061.00	1,000.00	2,061.00	1,000.00	1,860.00
	Total	7,065.31	7,024.79	7,065.31	7,024.79	6,958.25

Statement of Asset & Liabilities are as under:


(Rs. in crore)

Particulars	As at	As at
	30-Sep-11	30-Sep-10
	Unaudited	Unaudited
I Shareholders Fund		
(a) Share Capital	246.16	246.16
(b) Reserves and Surplus	6,929.53	6,825.18
II Loan Funds	20,199.78	12,864.31
Total	27,375.47	19,935.65
I Fixed Assets	228.68	120.90
II Investments	11,362.18	12,156.18
III Accrued Premium on Investments	1,246.34	859.28
Current Assets, Loans and Advances		
(a) Sundry Debtors	154.81	7.61
(b) Cash and Bank Balance	758.10	378.19
(c) Other Current Assets (Including Deferred Tax Assets)	265.87	73.88
(d) Loans and Advances	14,192.42	7,279.32
	15,371.20	7,739.00
Less:		
(a) Current Liabilities and Provisions	898.79	943.09
(b) Provisions	44.52	43.17
IV Net Current Assets	14,427.89	6,752.74
V Unamortised Expenditure	110.38	46.55
Total	27,375.47	19,935.65

NOTES:

- The previous financial year / period figures have been regrouped / reclassified wherever necessary.
- Results for the year ended March 31, 2011 and for current quarter / half year ended includes figures of Reliance Commercial Finance Private Limited, merged with the Company and accordingly not comparable with previous corresponding quarter / half year ended.
- The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments :
Finance and Investments comprising of the investments and corporate lending business of the Company.
Commercial finance comprising of the commercial finance business of the Company.
- The number of investor complaints pending as on July 1, 2011 were NIL, the complaints received during the period July 1, 2011 to September 30, 2011 were 13, the complaints resolved during the period were 13 and pending unresolved as of September 30, 2011 were NIL.
- The financial results for the quarter and half year ended September 30, 2011 of the Company, have been subject to a 'Limited Review' by the Statutory Auditors of the Company.
- The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 11, 2011 approved the above results and its release.

for RELIANCE CAPITAL LIMITED


Anil D. Ambani
Chairman

Place: Mumbai

Dated: November 11, 2011