

## Audited Consolidated Financial Results for the year ended March 31, 2011

(Rs. in crore except per share data)

Sr. No	Particulars	Year Ended	
		31-03-11	31-03-10
		Audited	Audited
1	a Income from Operations	5,330.77	5,895.24
	b Other Operations Income	56.06	215.54
	Total Income ( a + b )	5,386.83	6,110.78
2	Total Expenditure	-	-
	a Increase / decrease in stock in trade and work in progress	-	-
	b Consumption of raw materials	-	313.14
	c Purchase of traded securities	-	535.35
	d Employee Cost	496.82	67.62
	e Depreciation	49.97	1,390.89
	f Other expenditure	1,203.57	-
	g Professional Fees	-	-
	h Provision for Diminution on Investment	-	-
	g Premium paid on Reinsurance Ceded	663.48	727.19
	h Claims Incurred	1,331.38	1,185.69
	Total	3,745.22	4,219.88
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	1,641.61	1,890.90
4	Other Income	111.64	29.82
5	Profit before Interest and Exceptional Item (3+4)	1,753.25	1,920.72
6	Interest	1,462.04	1,332.40
7	Profit after Interest but before Exceptional Item (5-6)	291.21	588.32
8	Exceptional Items	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	291.21	588.32
10	Tax expenses	-	-
	Current Tax (including Fringe Benefit Tax)	88.98	189.31
	Deferred Tax	(31.06)	(42.72)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	233.29	441.73
12	Extraordinary Item (net of tax expense Rs. _____)	(0.63)	-
13	Minority Interest (Net of tax expenses Rs. - )	(4.79)	(10.35)
14	Net Profit (+) / Loss (-) for the period(11-12)	227.87	431.38
15	Share of Profit / (Loss) of Associates	(0.92)	3.16
16	Profit on sale of Subsidiary / demerger	64.23	-
17	Net Profit (+) / Loss (-) for the period(13-14)	291.18	434.54
18	(Short) /Excess Provision / Prior period adjustment	-	1.15
19	Net Profit (+)/Loss(-) for the period (16+17)	291.18	435.69
20	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	7,543.85	7,457.82
21	Paid-up equity Share Capital	-	-
	Equity Share of Rs.10 each	246.16	246.16
22	Earning Per Share (EPS)	-	-
	a Basic and diluted EPS before extraordinary items for the period	-	-
	Basic	11.85	17.63
	Fully Diluted	11.85	17.63
	b Basic and diluted EPS after extraordinary items for the period	-	-
	Basic	11.85	17.63
	Fully Diluted	11.85	17.63
23	Promoter and Promoter Group Shareholding	-	-
	a) Pledged / Encumbered	-	-
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total sharecapital of the Company)	-	-
	b) Non encumbered	-	-
	- Number of Shares	132,982,274	132,482,274
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total sharecapital of the Company)	54.14%	53.94%

### Audited Consolidated Segment Reporting for the year ended March 31, 2011

(Rs. In crore)

Sr No	Particulars	Year Ended	
		31-03-11	31-03-10
		Audited	Audited
<b>1</b>	<b>Segment Revenue</b>		
a	Finance & Investments	1,115.13	1,181.34
b	Asset Management	661.92	646.02
c	General Insurance	2,180.91	2,386.23
d	Commercial Finance	1,336.81	1,325.18
e	Others	287.78	621.09
	<b>Total</b>	<b>5,582.55</b>	<b>6,159.86</b>
	Inter segment	84.08	19.26
	<b>Net Sales</b>	<b>5,498.47</b>	<b>6,140.60</b>
<b>2</b>	<b>Segment Results</b>		
a	Finance & Investments	150.43	342.56
b	Asset Management	224.13	230.27
c	General Insurance	(309.76)	(90.55)
d	Commercial Finance	269.32	135.01
e	Others	(36.68)	(27.43)
	Total Segment Profit Before Tax	297.44	589.86
	Unallocated expenses	(6.23)	(1.54)
	<b>Profit before Tax</b>	<b>291.21</b>	<b>588.32</b>
<b>3</b>	<b>Capital Employed</b>		
a	Finance & Investments	7,342.60	7,441.59
b	Asset Management	14.60	8.92
c	General Insurance	621.57	791.17
d	Commercial Finance	1,729.94	1,586.23
e	Others	717.57	252.26
f	Inter-Segment Elimination	(2,616.64)	(2,368.35)
	<b>Total</b>	<b>7,809.64</b>	<b>7,711.82</b>

#### Notes :

1 In preparation of consolidated financial results:

a More than 50% owned Subsidiaries are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS 21). During the last quarter Quant Investment Services Private Limited, Qoppa Trading Private Limited and Valankulam Investments & Trading Private Limited has become subsidiaries of the Company. Medybiz Private Limited ceased to be a subsidiary.

b 50% or less owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS 23). These entities are Reliance Share & Stock Brokers Private Limited, Reliance Land Private Limited, Reliance Asset Reconstruction Co Limited and Ammolite Holdings Ltd.

c The consolidated financial statement should be read in conjunction with notes to the separate financial results.

2 The Company has reported segmentwise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.

## Reliance Capital Limited

- 3 The reportable segments are further described below:
- a) Finance & Investment - This includes the corporate lending and investment activities
  - b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
  - c) General Insurance - This includes the general insurance business
  - d) Commercial Finance - This includes the commercial finance and mortgage lending business
  - e) Others
- 4 The previous financial year / period figures have been regrouped/reclassified wherever necessary to confirm to current year ended presentation.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 30, 2011 approved the above results and its release.
- 6 The Standalone financial results of the Company for the year ended March 31, 2011 are available on the Company's website ([www.reliancecapital.co.in](http://www.reliancecapital.co.in)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Particulars	Year Ended	
	31-Mar-11	31-Mar-10
	Audited	Audited
Total Operating Income	1,840.39	2,366.62
Profit before tax	200.76	428.33
Profit after tax	229.27	339.42

For Reliance Capital Limited



Anil D. Ambani  
Chairman

Place: Mumbai  
Dated: May 30, 2011