

Press Release

Reliance Mutual Fund launches Reliance Infrastructure Fund

Mumbai, May 27, 2009: Reliance Mutual Fund, part of the Reliance Anil Dhirubhai Ambani Group, on Wednesday announced the launch of its new 'Reliance Infrastructure Fund', investing predominantly in companies engaged in infrastructure and infrastructure-related sectors in the country.

The announcement was made by **Mr. Sundeep Sikka, CEO, Reliance Mutual Fund**, here today.

Reliance Infrastructure Fund is an open-ended Equity fund with the primary investment objective of generating long-term capital appreciation will invest significantly in equity and equity-related instruments of companies engaged in infrastructure and infrastructure-related sectors such as transport, banks and financial institutions, energy, power and oil, metals and minerals, telecom and urban infrastructure amongst others.

"Undoubtedly, infrastructure is a key priority for India and we also hope a spurt of infrastructure spending in the economy on the back of the stable government and ease of project financing. Moreover, the valuation looks more attractive and the environment being stable with the new government settling in, making it the right time to launch an infrastructure fund more than ever," said Mr Sikka.

"The right time is NOW to invest in infrastructure and infrastructure-related firms, a sector which is likely to get a boost from the new government. Through the launch of Reliance Infrastructure Fund, we expect investors in large numbers to participate in the ever-growing sector with long-term capital appreciations," he added.

The minimum investment in the fund would be Rs. 5,000/- and in multiples of Re 1 /- thereafter for Retail Plan and Rs. 5,00,00,000/- and in multiples of Re 1 /- thereafter for Institutional Plan.

The new fund offers two plans – Retail and Institutional. Each Plan has the following schemes -- Growth Plan (Growth Option & Bonus Option) and Dividend Plan (Dividend Payout Option & Dividend Reinvestment Option).

Reliance Infrastructure Fund will invest at least 65 per cent of its assets in engineering, cement and power stocks as well as banks, whereas the rest will be invested in debt and money markets.

The scheme would provide investors opportunity to buy or sell units on an ongoing basis from not later than 30 days after the close of the New Fund Offer (NFO) on June 23, 2009.

About Reliance Mutual Fund

Reliance Mutual Fund, part of the Reliance - Anil Dhirubhai Ambani Group, is the No. 1 Mutual Fund in the country managing a corpus of over Rs. 88,388 crore for over 71 lakh investors as on April 30, 2009 (Source: www.amfiindia.com). Reliance Mutual Fund offers investors a well-rounded portfolio of products to meet varying investor requirements and has presence in over 400 cities and towns across the country. Reliance Mutual Fund constantly endeavors to launch innovative products and customer service initiatives to increase value to investors. With More than 90% of the applicants having less than Rs. 50,000 of investments and over 1 million SIP investors proves that Reliance Mutual Fund is truly a very retail focused fund house.

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