



## **MEDIA RELEASE**

### **RELIANCE NIPPON LIFE INSURANCE APPOINTS MR ASHISH VOHRA AS NEW CEO**

**October 3, 2016, Mumbai:** The Board of Directors of Reliance Nippon Life Insurance (RNLI), a part of Reliance Capital, has announced the appointment of Mr Ashish Vohra as the new CEO of the company.

Reliance Nippon Life Insurance is amongst the leading, non-bank promoted, private sector life insurance companies in the country. Nippon Life Insurance, one of the largest life insurance companies in the world, is a strategic partner in Reliance Nippon Life Insurance with a 49 per cent stake.

“The Board is delighted to appoint Mr Ashish Vohra as the new CEO of Reliance Nippon Life Insurance. Ashish brings with him vast experience across multiple domains in the life insurance business. He has strong leadership skills and proven track record of delivering high business performance, channel profitability and 13-month persistency.

We believe, under his leadership, Reliance Nippon Life Insurance will accelerate its pace of growth and profitability and rank amongst the top three insurance companies in next few years”, said Mr Sam Ghosh, ED and Group CEO, Reliance Capital.

“I am happy to be part of such a respected and admired Group and thank the Board for giving me the opportunity to lead Reliance Nippon Life Insurance as its CEO. The Life Insurance sector in India offers phenomenal growth potential, especially with a low insurance penetration in the country.

I look forward to working with the team, and our partners, to grow this business by offering innovative and superior products to our customers and creating significant value for our stakeholders”, said Mr Ashish Vohra, CEO, Reliance Nippon Life Insurance.

Mr Vohra joins Reliance Nippon Life Insurance from Max Life Insurance where he spent 8 years and served as Senior Director and Chief Distribution Officer responsible for building balanced multi-channel distribution across the nation, increasing agency productivity, acquiring key partnership and bancassurance tie-ups, and developing new channels of distribution.

Mr Vohra, a Mechanical Engineer from IIT BHU and an MBA from IIM Bangalore, brings with him over 25-years of experience from working with companies including Max Life Insurance, Fullerton India Credit, Citibank and Eicher Motors Ltd.

#### **About Reliance Nippon Life Insurance**

<http://www.reliancenipponlife.com>

Reliance Nippon Life Insurance, a part of Reliance Capital, is amongst the leading, non-bank promoted, private sector life insurance companies in the country.



The company has sold over 10 million policies and has a strong distribution network of over 800 branches and 1,40,000 touch points as of March 31,2016.

Nippon Life Insurance, one of the largest life insurance companies in the world, is a partner in Reliance Nippon Life Insurance with a 49 per cent stake.

 /RelianceNipponLifeInsurance

 @relnipponlife

Media Queries:

Garima Kapoor                      garima.kapoor@relianceada.com                      +91-9910104284

Sharad Goel                              sharad.goel@relianceada.com                              +91-9324984296