

RELIANCE Capital

Anil Dhirubhai Ambani Group

Reliance Capital Limited
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Naigaum Cross Road
Next to Royal Industrial Estate
Wadala, Mumbai 400 031

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April 30, 2010

Mr. Bhushan Mokashi
Manager - CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
The National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Scrip Code : 500111

NSE Scrip Code : RELCAPITAL

Dear Sir,

Sub: Audited Financial Results for the year ended March 31, 2010 pursuant to Clause 41 of the Listing Agreement.

In continuation to our earlier letter dated April 30, 2010, we enclose herewith Audited Financial Results (Standalone) for the year ended March 31, 2010.

We would request you to kindly bring the aforesaid information to the notice of your members.

Thanking you.

Yours faithfully,
for **RELIANCE CAPITAL LIMITED**



V. R. MOHAN
COMPANY SECRETARY & MANAGER

Encl: As above

c.c. The Secretary - National Securities Depository Ltd.
The Secretary - Central Depository Services (India) Ltd.

Audited Financial Results for the year ended March 31, 2010

(Rs. in crore except per share data)

Sr. No.	Particulars	Year Ended	
		31-03-10	31-03-09
		Audited	Audited
1	a Income from Operations	2,168.73	2,911.33
	b Other Operating Income	197.89	27.41
	Total Income (a+b)	2,366.62	2,938.74
2	Total Expenditure		
	a Increase / decrease in stock in trade and work in progress	-	-
	b Consumption of raw materials	-	-
	c Purchase of traded goods	-	-
	d Employee Cost	121.63	149.08
	e Depreciation	18.16	21.22
	f Provision for NPA and doubtful debt / Written off	256.26	136.22
	g Other expenditure	305.90	360.89
	Total	701.95	667.41
3	Profit from Operations before other	1,664.67	2,271.33
	Income, Interest and Exceptional Items (1-2)		
4	Other Income	23.26	42.44
5	Profit before Interest and Exceptional Item (3+4)	1,687.93	2,313.77
6	Interest	1,259.60	1,236.75
7	Profit after Interest but before Exceptional Item (5-6)	428.33	1,077.02
8	Exceptional Items	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	428.33	1,077.02
10	Tax expenses		
	Current Tax (including Fringe Benefit Tax)	89.41	126.00
	Deferred Tax	(0.50)	(17.00)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	339.42	968.02
12	Extraordinary Items (Net of tax expenses Rs. _____)	-	-
13	Net Profit (+) / Loss (-) for the period(11-12)	339.42	968.02
14	Paid-up equity Share Capital		
	Equity Share of Rs.10 each	246.16	246.16
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	6,899.70	6,747.08
16	Earning Per Share (EPS)		
	a. Capital Adequacy Ratio	28.04%	28.87%
	Earning Per Share (EPS)		
	b. Basic and diluted EPS before extraordinary items for the period , for the year to date and for the previous year (not to be annualised)		
	Basic	13.82	39.41
	Fully Diluted	13.82	39.41
	c. Basic and diluted EPS after extraordinary items for the period , for the year to date and for the previous year (not to be annualised)		
	Basic	13.82	39.41
	Fully Diluted	13.82	39.41
16	d. NPA Ratios		
	i) Gross NPA	361.43	364.40
	ii) Net NPA	254.93	250.62
	iv) % of Gross NPA / Gross Advances	4.53%	3.23%
	iv) % of Net NPA / Net Advances	3.24%	2.24%
	e. Return on Assets (not annualised) - PBT	2.14%	5.11%
17	Public shareholding		
	- Number of Shares	111,190,574	112,558,995
	- Percentage of shareholding	45.27%	45.82%
18	Promoter and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of shares	-	9,893,179
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	7.53%
	- Percentage of shares (as a % of the total sharecapital of the Company)	0.00%	4.03%
	b) Non encumbered		
	- Number of Shares	132,482,274	121,489,095
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	92.47%
	- Percentage of shares (as a % of the total sharecapital of the Company)	53.94%	49.46%

Reliance Capital Limited

Audited Segment Reporting for the year ended March 31, 2010

(Rs. In crore)

Sr No	Particulars	Year Ended	
		31-03-10	31-03-09
		Audited	Audited
1	Segment Revenue		
a	Finance & Investments	1,145.68	1,777.93
b	Consumer Finance	1,244.20	1,203.25
	Total	2,389.88	2,981.18
	Inter segment	-	-
	Net Income	2,389.88	2,981.18
2	Segment Results		
a	Finance & Investments	304.84	986.47
b	Consumer Finance	125.03	91.65
	Total Segment Profit before Interest and Tax	429.87	1,078.12
	Unallocated expenses	(1.54)	(1.10)
	Profit before Tax	428.33	1,077.02
3	Capital Employed		
a	Finance & Investments	6,113.22	5,574.90
b	Consumer Finance	959.26	1,122.52
	Total	7,072.48	6,697.42

NOTES:

- 1 The previous financial year / period figures have been regrouped / reclassified wherever necessary.
- 2 The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments :
Finance and Investments comprising of the investments and lending business of the Company.
Consumer finance comprising of the consumer finance division of the Company.
- 3 The Board of Directors have recommended a dividend of Rs.6.50 per share of face value of Rs 10/- Each for the year subject to the approval of the members of the Company.
- 4 The number of investor complaints pending as on January 1, 2010 were NIL, the complaints received during the period January 1, 2010 to March 31, 2010 were 17, the complaints resolved during the period were 17 and pending unresolved as of March 31, 2010 were NIL.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on April 30, 2010 approved the above results and its release.

for Reliance Capital Limited



Anil D. Ambani
Chairman

Place: Mumbai
Dated: April 30, 2010