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THE MINT METRIC

by Bibek Debroy

*Andhra will have a Happiness Commission,
Part of a broader mission.
MP had a mere department
Constraining it to a small compartment,
Andhra promises to deliver a manumission.*

COMMODITIES

MCX Gold

10 APR 2018	11 APR 2018	PERCENT CHANGE
30,624	30,883	0.85

MCX Copper

10 APR 2018	11 APR 2018	PERCENT CHANGE
440.45	449.10	1.96

Bloomberg Comm Index

10 APR 2018	11 APR 2018	PERCENT CHANGE
88.80	89.13	0.37

MCX Silver

10 APR 2018	11 APR 2018	PERCENT CHANGE
38,212	38,465	0.66

MCX Aluminium

10 APR 2018	11 APR 2018	PERCENT CHANGE
141.00	141.00	0.00

Bloomberg Agri Index

10 APR 2018	11 APR 2018	PERCENT CHANGE
49.61	49.63	0.04

MCX Crude Oil

10 APR 2018	11 APR 2018	PERCENT CHANGE
4,118	4,254	3.30

MCX Zinc

10 APR 2018	11 APR 2018	PERCENT CHANGE
210.35	210.35	0.00

MCX Nickel

10 APR 2018	11 APR 2018	PERCENT CHANGE
889.50	889.50	0.00

Source: Bloomberg

STOCK RECCOS

BUY NCC

CURRENT PRICE **Rs127.85**



TARGET PRICE
Rs150

We expect the working capital cycle to improve going forward due to the expected pick-up in execution and further collection of mobilization advances.

RELIANCE SECURITIES

BUY MOIL

CURRENT PRICE **Rs210**



TARGET PRICE
Rs260

Moil's strong business model, robust balance sheet with strong liquidity positions and its dominant position in the domestic market support our positive stance on the stock.

KOTAK SECURITIES

BUY LT FOODS

CURRENT PRICE **Rs95.40**



TARGET PRICE
Rs128

We expect sales/profit after tax to grow at 13.5%/20% over the next two years on the back of a strong distribution network and addition of new products in portfolio.

ANGEL BROKING