

Reliance General profit rises

» Reliance General Insurance has reported a net profit of Rs 165 crore in 2017-18, up 27% from a year earlier, reports *PTI* from New Delhi.

The gross premium written by the company increased by 28% to Rs 5,122 crore, a company statement said on Friday.

RGI, a Reliance Capital firm, said its online channel registered an increase

of 40% in gross premium collected during the year.

The company has a 7.7% market shares in the private sector. "We continue our growth momentum with rise in premium, along with improvement in bottom line. We grew at approximately 17% in gross direct premium in 2017-18," said Rakesh Jain, ED&CEO, Reliance General Insurance.