



# Anmol Effect

**Secret Behind Rel Cap Stock  
Rising 40%: Anil Ambani**

## Our Bureau

**Mumbai:** Anil Ambani said son Anmol Ambani was his lucky charm as the Reliance Capital share had surged since he joined the board of the company.

"Anmol has brought tremendous luck as the stock price rose 40% since his induction on the board and has added to value creation for our shareholders," his father said.

"Anmol is part of this younger demography and will relate to future customers, shareholders, employees as well as other stakeholders of Reliance Capital."

Ambani said half of India's population is under the age of 30 and the average age of Reliance Capital staff was 34 years.

Reliance Capital plans to relaunch its commodity exchange with a focus on diamond and crude oil futures.

Diamond futures will be the flagship product with a potential daily turnover of over ₹6,000 crore. Ambani said the company is in

## HEALTH INSURANCE

**Co expects health insurance business to grow exponentially with changing demographics**

## HOME FINANCE UNIT

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the process of converting Reliance Capital to a CIC or core investment company. This will help it focus on financial services. Shares of the company fell 1.54% on BSE to ₹557.15 at Tuesday's close.

The company is also in the process of hiving off its home finance unit and listing it on the exchanges. Following this, shareholders of Reliance Capital will hold a 49% stake in Reliance Home Finance.

The home finance business had assets of ₹8,259 crore at the end of the June quarter. "There is tremendous opportunity in rural India, and our businesses will address this space," said Ambani. "The journey ahead for Reliance Capital in the next five years will be even faster than in the past 10 years... Reliance Capital is committed to participating in the future of digital revolution."

The company expects the health insurance business to grow exponentially with changing demographics. Reliance General Insurance is a fully owned subsidiary of Reliance Capital.