

Reliance Mutual Fund's AUMs cross ₹2 lakh crore

Reliance MF, a part of Reliance Capital, has crossed Rs 2 lakh crore in assets under management and expects big gains from demonetisation. With this, Reliance Nippon Life Asset Management now manages over Rs 3.3 lakh crore in total AUM and retains its position as the largest asset manager in the country. Reliance MF is the third fund house to cross the 2 lakh crore AUM mark after HDFC MF and ICICI MF.