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## Roadshow for Rel Nippon Life AMC's IPO begins

**NEW DELHI:** Anil Ambani-led Reliance Group's asset management arm on Monday kicked off an overseas roadshow for its estimated ₹2,000-crore initial public offering (IPO), which may garner ₹600 crore from anchor investors, merchant bankers said. It would be the first initial share sale by a major asset management company (AMC) in India though smaller rival UTI Mutual Fund's IPO plans have been in the works for a long time.